

Abbreviated Financial Statements
for the Year Ended 30 September 1999
for
Michael Burton Electrical Contractors
Limited



A34
COMPANIES HOUSE

AET8FSL9

0592
29/07/00

**Michael Burton Electrical Contractors
Limited**

**Contents of the Abbreviated Financial Statements
for the Year Ended 30 September 1999**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

**Michael Burton Electrical Contractors
Limited**

**Company Information
for the Year Ended 30 September 1999**

DIRECTOR:	Mr M K Burton
SECRETARY:	Mrs D Wilson
REGISTERED OFFICE:	Copper Beach Cage Lane New Longton Preston Lancashire PR4 4JP
REGISTERED NUMBER:	3121436
ACCOUNTANTS:	Stephen Andrews & Co Limited 190 Eaves Lane Chorley Lancashire PR6 OAU
BANKERS:	Yorkshire Bank 30 Market Street Chorley Lancashire PR7 2TB

**Michael Burton Electrical Contractors
Limited**

**Abbreviated Balance Sheet
30 September 1999**

		30.9.99		30.9.98	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		2,623		3,620
CURRENT ASSETS:					
Stocks		100		100	
Debtors		4,978		5,697	
Cash at bank		3,190		4,411	
		<u>8,268</u>		<u>10,208</u>	
CREDITORS: Amounts falling due within one year		<u>5,498</u>		<u>9,214</u>	
NET CURRENT ASSETS:			<u>2,770</u>		<u>994</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£5,393</u>		<u>£4,614</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			<u>5,391</u>		<u>4,612</u>
SHAREHOLDERS' FUNDS:			<u>£5,393</u>		<u>£4,614</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 September 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mr M K Burton - DIRECTOR

Approved by the Board on 28 July 2000

The notes form part of these financial statements

**Michael Burton Electrical Contractors
Limited**

**Notes to the Abbreviated Financial Statements
for the Year Ended 30 September 1999**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Computer Equipment	- 33% on cost
Motor vehicles	- 25% on reducing balance
Tools and Equipment	- 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 October 1998	
and 30 September 1999	6,500
DEPRECIATION:	
At 1 October 1998	2,880
Charge for year	997
At 30 September 1999	3,877
NET BOOK VALUE:	
At 30 September 1999	2,623
At 30 September 1998	3,620

**Michael Burton Electrical Contractors
Limited**

**Notes to the Abbreviated Financial Statements
for the Year Ended 30 September 1999**

3. CALLED UP SHARE CAPITAL

Authorised:					
Number:	Class:	Nominal	30.9.99	30.9.98	
		value:	£	£	
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>	
Allotted, issued and fully paid:					
Number:	Class:	Nominal	30.9.99	30.9.98	
		value:	£	£	
2	Ordinary	£1	<u>2</u>	<u>2</u>	