

**PKF**

Accountants and business advisors

**NORWICH WINDOWS AND CONSERVATORIES LIMITED**

Company Number: 3121040

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JULY 2004**



# NORWICH WINDOWS AND CONSERVATORIES LIMITED

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**ACCOUNTANTS' REPORT ON THE UNAUDITED ABBREVIATED  
ACCOUNTS TO THE DIRECTORS OF  
NORWICH WINDOWS AND CONSERVATORIES LIMITED**

As described on the Abbreviated Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2004 and you consider that the company is exempt from audit under section 249A(1) of the Companies Act 1985.

In accordance with your instructions we have prepared the abbreviated accounts, which comprise the Abbreviated Balance Sheet and the related notes, in order to assist you to fulfil your statutory responsibilities, from the unaudited financial statements prepared for shareholders.

  
**PKF**

Great Yarmouth, UK

4 February 2005

**NORWICH WINDOWS AND CONSERVATORIES LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 JULY 2004**

	Notes	2004 £	2003 £
<b>FIXED ASSETS</b>			
Intangible	2	120,000	180,000
Tangible	3	18,048	24,064
		<u>138,048</u>	<u>204,064</u>
<b>CURRENT ASSETS</b>			
Stocks		9,658	9,960
Debtors		49,685	49,181
Cash at bank and in hand		216,712	270,012
		<u>276,055</u>	<u>329,153</u>
<b>CREDITORS: amounts falling due within one year</b>	4	(253,260)	(511,449)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>22,795</u>	<u>(182,296)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>160,843</u>	<u>21,768</u>
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		(884)	(998)
<b>NET ASSETS</b>		<u>159,959</u>	<u>20,770</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	100	100
Profit and loss account		159,859	20,670
		<u>159,959</u>	<u>20,770</u>

The company is entitled to the exemption from audit conferred by subsection 1 of section 249A of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with subsection (2) of section 249B.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Act relating to small companies.

The abbreviated accounts were approved by the board on *6 January* 200*4/5*

Signed on behalf of the board of directors

R S Craske                      Director

A J Craske                      Director



**NORWICH WINDOWS AND CONSERVATORIES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JULY 2004**

**1 ACCOUNTING POLICIES**

**(a) Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**(b) Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of value added tax.

**(c) Intangible fixed assets**

Goodwill is amortised over its estimated useful economic life of five years.

**(d) Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	25 % reducing balance
Equipment and loose tools	25 % reducing balance
Motor vehicles	25 % reducing balance

**(e) Stocks and work in progress**

Stocks and work in progress are stated at the lower of cost and net realisable value. Cost is determined on a first in first out basis, and includes all direct costs incurred. Net realisable value is based on estimated selling price allowing for all further costs of completion and disposal.

**(f) Deferred taxation**

Deferred tax is recognised in respect of all timing differences that give rise to an obligation to pay tax in the future. Deferred tax assets are not recognised where the basis of their recoverability is uncertain. Deferred tax is measured on a non-discounted basis.

**2 INTANGIBLE FIXED ASSETS**

**Cost**

At 1 August 2003  
and 31 July 2004

£

300,000

**NORWICH WINDOWS AND CONSERVATORIES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JULY 2004**

**2 INTANGIBLE FIXED ASSETS (continued)**

**Amortisation**

At 1 August 2003	120,000
Charge for the year	60,000

At 31 July 2004	<u>180,000</u>
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**Net book amount**

At 31 July 2004	<u>120,000</u>
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At 31 July 2003	<u>180,000</u>
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**3 TANGIBLE FIXED ASSETS**

£

**Cost**

At 1 August 2003 and 31 July 2004	<u>37,487</u>
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**Depreciation**

At 1 August 2003	13,423
Charge for the year	6,016

At 31 July 2004	<u>19,439</u>
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**Net book amount**

At 31 July 2004	<u>18,048</u>
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At 31 July 2003	<u>24,064</u>
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**4 CREDITORS**

Creditors amounting to **£NIL** (2003 - **£NIL**) are secured.

**5 SHARE CAPITAL**

	Authorised £	Allotted, called up and fully paid No	£
At 1 August 2003 and 31 July 2004			
Ordinary shares of £1 each	<u>500,000</u>	<u>100</u>	<u>100</u>