

**NORWICH WINDOWS AND CONSERVATORIES LTD**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2016**

**NORWICH WINDOWS AND CONSERVATORIES LTD**  
**REGISTERED NUMBER: 03121040**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 JUNE 2016**

	Note	£	2016 £	£	2015 £
<b>FIXED ASSETS</b>					
Tangible assets	3		9,743		11,234
<b>CURRENT ASSETS</b>					
Stocks		14,535		10,477	
Debtors		31,627		31,471	
Cash at bank and in hand		<u>334,072</u>		<u>170,782</u>	
		380,234		212,730	
<b>CREDITORS: amounts falling due within one year</b>		<u>(199,037)</u>		<u>(142,619)</u>	
<b>NET CURRENT ASSETS</b>			<u>181,197</u>		<u>70,111</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			190,940		81,345
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			<u>(693)</u>		<u>(739)</u>
<b>NET ASSETS</b>			<u>190,247</u>		<u>80,606</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>190,147</u>		<u>80,506</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>190,247</u>		<u>80,606</u>

The directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at 30 June 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

**NORWICH WINDOWS AND CONSERVATORIES LTD**

**ABBREVIATED BALANCE SHEET (continued)**  
**AS AT 30 JUNE 2016**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 31 January 2017.

**R S Craske**  
Director

**A J Craske**  
Director

The notes on pages 3 to 5 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2016

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Turnover**

Turnover comprises revenue recognised by the Company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts. Revenue is recognised when goods and services are supplied.

**1.3 Intangible fixed assets and amortisation**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and Loss Account over its estimated economic life.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold property improvements	-	4% and 10% straight line
Plant & machinery	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Office equipment	-	25% reducing balance

**1.5 Operating leases**

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

**1.6 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs.

# NORWICH WINDOWS AND CONSERVATORIES LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

### 1. ACCOUNTING POLICIES (continued)

#### 1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

### 2. INTANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 July 2015 and 30 June 2016	<u>300,000</u>
<b>Amortisation</b>	
At 1 July 2015 and 30 June 2016	<u>300,000</u>
<b>Net book value</b>	
At 30 June 2016	<u><u>-</u></u>

### 3. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 July 2015	56,506
Additions	<u>1,005</u>
At 30 June 2016	<u>57,511</u>
<b>Depreciation</b>	
At 1 July 2015	45,272
Charge for the year	<u>2,496</u>
At 30 June 2016	<u>47,768</u>
<b>Net book value</b>	
At 30 June 2016	<u><u>9,743</u></u>
At 30 June 2015	<u><u>11,234</u></u>

**NORWICH WINDOWS AND CONSERVATORIES LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2016**

**4. SHARE CAPITAL**

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
20 (2015 - 40) Ordinary 'A' Shares shares of £1 each	20	40
40 Ordinary 'B' Shares shares of £1 each	40	40
15 (2015 - 10) Ordinary 'C' Shares shares of £1 each	15	10
10 Ordinary 'D' Shares shares of £1 each	10	10
15 Ordinary 'E' Shares shares of £1 each	15	-
	<hr/>	<hr/>
	100	100
	<hr/>	<hr/>

**5. DIRECTORS ADVANCES, CREDITS AND GUARANTEES**

At 1 July 2015 R S Craske's director's current account was a credit balance of £3,826, during the year withdrawals were made by the director totalling £21,877, and dividends were credited of £15,000, leaving a debit balance of £3,051 as at 30 June 2016.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.