

NORWICH WINDOWS AND CONSERVATORIES LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2006



NORWICH WINDOWS AND CONSERVATORIES LIMITED

CONTENTS

	Page
Accountants' report	1
Balance sheet	2
Notes to the abbreviated accounts	3 - 4

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED
ABBREVIATED ACCOUNTS OF NORWICH WINDOWS AND CONSERVATORIES LIMITED**

In accordance with the engagement letter dated 23 September 2005 and in order to assist you to fulfil your duties under the Companies Act 1985 we have compiled the abbreviated accounts of the company for the year ended 31 July 2006, which comprise the abbreviated balance sheet and the related notes, from the unaudited financial statements of the company prepared for shareholders.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the abbreviated accounts that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

We have not carried out an audit of the abbreviated accounts or the financial statements from which they have been compiled. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



PKF (UK) LLP

Norwich, UK

22/1/07

NORWICH WINDOWS AND CONSERVATORIES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2006

	Note	£	2006 £	£	2005 £
FIXED ASSETS					
Intangible fixed assets	2		-		60,000
Tangible fixed assets	3		10,390		13,853
			<u>10,390</u>		<u>73,853</u>
CURRENT ASSETS					
Stocks		10,100		3,774	
Debtors		24,654		72,883	
Cash at bank		174,643		181,610	
		<u>209,397</u>		<u>258,267</u>	
CREDITORS: amounts falling due within one year		<u>(172,958)</u>		<u>(214,092)</u>	
NET CURRENT ASSETS			<u>36,439</u>		<u>44,175</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>46,829</u>		<u>118,028</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(288)</u>		<u>(607)</u>
NET ASSETS			<u>46,541</u>		<u>117,421</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			46,441		117,321
SHAREHOLDERS' FUNDS			<u>46,541</u>		<u>117,421</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2006 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on

R S Craske
Director

A J Craske
Director

The notes on pages 3 to 4 form part of these financial statements.

NORWICH WINDOWS AND CONSERVATORIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2006

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account over its estimated economic life of 5 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment and loose tools	-	25%	reducing balance
Motor vehicles	-	25%	reducing balance
Office equipment	-	25%	reducing balance

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

NORWICH WINDOWS AND CONSERVATORIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2006

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 August 2005 and 31 July 2006	300,000
Amortisation	
At 1 August 2005	240,000
Charge for the year	60,000
At 31 July 2006	300,000
Net book value	
At 31 July 2006	-
At 31 July 2005	60,000

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 August 2005 and 31 July 2006	37,222
Depreciation	
At 1 August 2005	23,369
Charge for the year	3,463
At 31 July 2006	26,832
Net book value	
At 31 July 2006	10,390
At 31 July 2005	13,853

4. SHARE CAPITAL

	2006 £	2005 £
Authorised		
500,000 Ordinary shares of £1 each	500,000	500,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100