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Accountants &  
business advisers

## **NORWICH WINDOWS AND CONSERVATORIES LIMITED**

Company Number: 3121040

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JULY 2005**



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COMPANIES HOUSE 06/04/2006

# NORWICH WINDOWS AND CONSERVATORIES LIMITED

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**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED ABBREVIATED ACCOUNTS OF  
NORWICH WINDOWS AND CONSERVATORIES LIMITED**

In accordance with the engagement letter dated 23 september 2005, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the abbreviated accounts of the company for the year ended 31 July 2005 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the unaudited financial statements of the company prepared for shareholders.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the abbreviated accounts that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

We have not carried out an audit of the abbreviated accounts or the financial statements from which they have been compiled. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

*PKF(UK) LLP*

PKF (UK) LLP

Norwich, UK

*3 APRIL 2006*

# NORWICH WINDOWS AND CONSERVATORIES LIMITED

## ABBREVIATED BALANCE SHEET

31 JULY 2005

	Notes	2005 £	2004 £
<b>FIXED ASSETS</b>			
Intangible	2	60,000	120,000
Tangible	3	13,853	18,048
		<u>73,853</u>	<u>138,048</u>
<b>CURRENT ASSETS</b>			
Stocks		3,774	9,658
Debtors		72,883	49,685
Cash at bank and in hand		181,610	216,712
		<u>258,267</u>	<u>276,055</u>
<b>CREDITORS: amounts falling due within one year</b>	4	(214,092)	(253,260)
<b>NET CURRENT ASSETS</b>		<u>44,175</u>	<u>22,795</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>118,028</u>	<u>160,843</u>
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		(607)	(884)
<b>NET ASSETS</b>		<u>117,421</u>	<u>159,959</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	100	100
Profit and loss account		117,321	159,859
		<u>117,421</u>	<u>159,959</u>

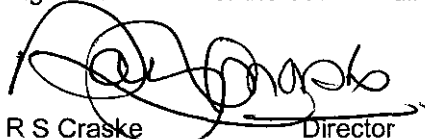
The company is entitled to the exemption from audit conferred by subsection 1 of section 249A of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with subsection (2) of section 249B.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Act relating to small companies.

The abbreviated accounts were approved by the board on *30 MARCH 2006*

Signed on behalf of the board of directors

  
R S Craske Director

A J Craske Director



# NORWICH WINDOWS AND CONSERVATORIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS YEAR ENDED 31 JULY 2005

### 1 ACCOUNTING POLICIES

#### (a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### (b) Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of value added tax.

#### (c) Intangible fixed assets

Goodwill is amortised over its estimated useful economic life of five years.

#### (d) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	25 % reducing balance
Equipment and loose tools	25 % reducing balance
Motor vehicles	25 % reducing balance

#### (e) Stocks and work in progress

Stocks and work in progress are stated at the lower of cost and net realisable value. Cost is determined on a first in first out basis, and includes all direct costs incurred. Net realisable value is based on estimated selling price allowing for all further costs of completion and disposal.

#### (f) Deferred taxation

Deferred tax is recognised in respect of all timing differences that give rise to an obligation to pay tax in the future. Deferred tax assets are not recognised where the basis of their recoverability is uncertain. Deferred tax is measured on a non-discounted basis.

### 2 INTANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 August 2004 and 31 July 2005	<u>300,000</u>
<b>Amortisation</b>	
At 1 August 2004	180,000
Charge for the year	60,000
At 31 July 2005	<u>240,000</u>
<b>Net book amount</b>	
At 31 July 2005	<u>60,000</u>
At 31 July 2004	<u>120,000</u>

# NORWICH WINDOWS AND CONSERVATORIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
YEAR ENDED 31 JULY 2005

## 3 TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 August 2004	37,487
Additions	983
Disposals	(1,248)
At 31 July 2005	<u>37,222</u>
<b>Depreciation</b>	
At 1 August 2004	19,439
Charge for the year	4,616
On disposals	(686)
At 31 July 2005	<u>23,369</u>
<b>Net book amount</b>	
At 31 July 2005	<u>13,853</u>
At 31 July 2004	<u>18,048</u>

## 4 CREDITORS

Creditors amounting to **£NIL** (2004 - £NIL) are secured.

## 5 SHARE CAPITAL

	Authorised	Allotted, called up and fully paid	
	£	No	£
At 1 August 2004 and 31 July 2005 Ordinary shares of £1 each	500,000	100	100