

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015
FOR
REX CONSULITE LTD

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

REX CONSULITE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2015

DIRECTOR: C King

SECRETARY: John Playfair Associates

REGISTERED OFFICE: John Playfair Associates Studio
103 Mill Studio Business Centre
Crane Mead
Ware
Hertfordshire
SG12 9PY

REGISTERED NUMBER: 03120326 (England and Wales)

ACCOUNTANTS: Playfair Partnerships Limited
103 Mill Studio Business Centre
Crane Mead
Ware
Hertfordshire
SG12 9PY

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2015

	Notes	2015 £	2014 £
CURRENT ASSETS			
Debtors		33,789	304,365
CREDITORS			
Amounts falling due within one year		<u>500,819</u>	<u>460,984</u>
NET CURRENT LIABILITIES		<u>(467,030)</u>	<u>(156,619)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(467,030)	(156,619)
CREDITORS			
Amounts falling due after more than one year		<u>-</u>	<u>149,135</u>
NET LIABILITIES		<u>(467,030)</u>	<u>(305,754)</u>
CAPITAL AND RESERVES			
Called up share capital	2	<u>2</u>	<u>2</u>
Profit and loss account		<u>(467,032)</u>	<u>(305,756)</u>
SHAREHOLDERS' FUNDS		<u>(467,030)</u>	<u>(305,754)</u>

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2015**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 September 2016 and were signed by:

C King - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

3. GOING CONCERN

These Financial Statements have been prepared on the Going Concern Basis based on the commitment of the Director/Shareholder to continue to support the company, and provide all necessary financial support the company requires to trade. Personal Guarantees have been provided against the Loans with the Bank.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.