

Registration number 03120326

Killigrew King Limited
Abbreviated accounts
for the period ended 30th September 2011

WEDNESDAY



A38 *A1BXP03D* #308
27/06/2012
COMPANIES HOUSE

Gane Jackson Scott LLP
Chartered Certified Accountants
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Essex CM16 4AS

Killigrew King Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

Killigrew King Limited

**Abbreviated balance sheet
as at 30th September 2011**

		30/09/11		31/03/10	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		25,594		27,829
Current assets					
Debtors		1,152,136		555,801	
Cash at bank and in hand		2,052		747	
		<u>1,154,188</u>		<u>556,548</u>	
Creditors: amounts falling due within one year		<u>(1,202,613)</u>		<u>(709,530)</u>	
Net current liabilities			<u>(48,425)</u>		<u>(152,982)</u>
Total assets less current liabilities			<u>(22,831)</u>		<u>(125,153)</u>
Deficiency of assets			<u>(22,831)</u>		<u>(125,153)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(22,833)</u>		<u>(125,155)</u>
Shareholders' funds			<u>(22,831)</u>		<u>(125,153)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Killigrew King Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the period ended 30th September 2011**

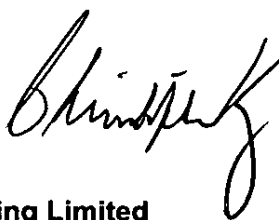
In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 30th September 2011 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 21 - 06 - 2012 and signed on its behalf by

**C King
Director**



**Killigrew King Limited
Registration number 03120326**

The notes on pages 3 to 4 form an integral part of these financial statements.

Killigrew King Limited

Notes to the abbreviated financial statements for the period ended 30th September 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	straight line over 3 years
Fixtures, fittings and equipment	-	straight line over 3 years
Motor vehicles	-	straight line over 3 years

1.4. Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1.6. Going concern

The company is reliant on the continuing support of the Bank Overdraft and Loan facilities.

Killigrew King Limited

Notes to the abbreviated financial statements for the period ended 30th September 2011

continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1st April 2010	191,375
Additions	21,369
At 30th September 2011	<u>212,744</u>
Depreciation	
At 1st April 2010	163,546
Charge for period	23,604
At 30th September 2011	<u>187,150</u>
Net book values	
At 30th September 2011	<u>25,594</u>
At 31st March 2010	<u>27,829</u>

3. Share capital	30/09/11 £	31/03/10 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4. Transactions with director

Advances to director

The following director had interest free loans during the period. The movements on these loans are as follows:

	Amount owing 30/09/11 £	31/03/10 £	Maximum in period £
C King	<u>40,937</u>	<u>-</u>	<u>81,963</u>