

Company registration number: 3119270

1st Communications Installation and Maintenance Limited

Unaudited filleted financial statements

31 December 2017

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1st Communications Installation and Maintenance Limited

Contents

	Page
Directors and other information	1
Statement of financial position	2 - 3
Statement of changes in equity	4
Notes to the financial statements	5 - 8

1st Communications Installation and Maintenance Limited

Directors and other information

Directors	Mr. T.G. Jacques Mrs. K. Helin
Secretary	Mrs. S. Jacques
Company number	3119270
Registered office	145 Lodge Hill Abbey Wood London SE2 0AS
Business address	145 Lodge Hill Abbey Wood London SE2 0AS
Accountant	S. Turner & Co. 30 Dacre Gardens Chigwell Essex IG7 5HG
Bankers	Barclays Bank plc Leicester Leicestershire LE87 2BB

1st Communications Installation and Maintenance Limited

**Statement of financial position
31 December 2017**

	Note	2017		2016	
		£	£	£	£
Fixed assets					
Intangible assets	4	-		-	
Tangible assets	5	<u>2,008</u>		<u>2,896</u>	
			2,008		2,896
Current assets					
Stocks		102,931		89,885	
Debtors	6	<u>88,418</u>		<u>164,194</u>	
		191,349		254,079	
Creditors: amounts falling due within one year	7	<u>(133,078)</u>		<u>(218,821)</u>	
Net current assets			58,271		35,258
Total assets less current liabilities			60,279		38,154
Creditors: amounts falling due after more than one year	8	<u>(74,579)</u>		<u>(62,845)</u>	
Net liabilities		<u>(14,300)</u>		<u>(24,691)</u>	
Capital and reserves					
Called up share capital		1,000		1,000	
Share premium account		32,700		32,700	
Profit and loss account		<u>(48,000)</u>		<u>(58,391)</u>	
Shareholders deficit		<u>(14,300)</u>		<u>(24,691)</u>	

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The notes on pages 5 to 8 form part of these financial statements.

1st Communications Installation and Maintenance Limited

Statement of financial position (continued)
31 December 2017

These financial statements were approved by the board of directors and authorised for issue on 3 August 2018, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'T.G. Jacques', written in a cursive style.

Mr. T.G. Jacques
Director

The notes on pages 5 to 8 form part of these financial statements.

1st Communications Installation and Maintenance Limited

**Statement of changes in equity
Year ended 31 December 2017**

	Called up share capital £	Share premium account £	Profit and loss account £	Total £
At 1 January 2016	1,000	32,700	(62,708)	(29,008)
Profit for the year			4,317	4,317
Total comprehensive income for the year	-	-	4,317	4,317
At 31 December 2016 and 1 January 2017	1,000	32,700	(58,391)	(24,691)
Profit for the year			10,391	10,391
Total comprehensive income for the year	-	-	10,391	10,391
At 31 December 2017	1,000	32,700	(48,000)	(14,300)

1st Communications Installation and Maintenance Limited

Notes to the financial statements Year ended 31 December 2017

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is 145 Lodge Hill, Abbey Wood, London, SE2 0AS.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

1st Communications Installation and Maintenance Limited

Notes to the financial statements (continued) Year ended 31 December 2017

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

1st Communications Installation and Maintenance Limited

**Notes to the financial statements (continued)
Year ended 31 December 2017**

4. Intangible assets

	Goodwill	Total
	£	£
Cost		
At 1 January 2017 and 31 December 2017	<u>10,000</u>	<u>10,000</u>
Amortisation		
At 1 January 2017 and 31 December 2017	<u>10,000</u>	<u>10,000</u>
Carrying amount		
At 31 December 2017	<u>-</u>	<u>-</u>
At 31 December 2016	<u>-</u>	<u>-</u>

5. Tangible assets

	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£
Cost			
At 1 January 2017	16,051	1,400	17,451
Additions	447	-	447
Disposals	-	(1,400)	(1,400)
At 31 December 2017	<u>16,498</u>	<u>-</u>	<u>16,498</u>
Depreciation			
At 1 January 2017	13,795	760	14,555
Charge for the year	695	-	695
Disposals	-	(760)	(760)
At 31 December 2017	<u>14,490</u>	<u>-</u>	<u>14,490</u>
Carrying amount			
At 31 December 2017	<u>2,008</u>	<u>-</u>	<u>2,008</u>
At 31 December 2016	<u>2,256</u>	<u>640</u>	<u>2,896</u>

6. Debtors

	2017	2016
	£	£
Trade debtors	85,580	161,690
Other debtors	2,838	2,504
	<u>88,418</u>	<u>164,194</u>

1st Communications Installation and Maintenance Limited

Notes to the financial statements (continued)
Year ended 31 December 2017

7. Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	42,377	55,749
Trade creditors	64,303	137,915
Social security and other taxes	26,398	20,115
Other creditors	-	5,042
	<u>133,078</u>	<u>218,821</u>

8. Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Other creditors	<u>74,579</u>	<u>62,845</u>