

Roberts Homes (North Wales) Limited

ABBREVIATED ACCOUNTS

for the period ended

31 March 2005



Roberts Homes (North Wales) Limited

ABBREVIATED ACCOUNTS

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AUDITOR'S REPORT TO ROBERTS HOMES (NORTH WALES) LIMITED PURSUANT
TO
SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 5, together with the financial statements of the company for the period from 1 June 2004 to 31 March 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.


BAKER TILLY

Registered Auditor
Chartered Accountants
Steam Mill
Steam Mill Street
Chester CH3 5AN

13/1/06

Roberts Homes (North Wales) Limited

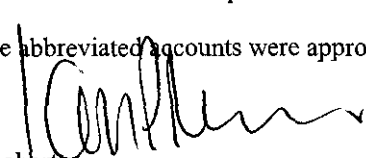
ABBREVIATED BALANCE SHEET

31 March 2005

	Notes	£	31 Mar 05 £	£	31 May 04 £
FIXED ASSETS	2				
Intangible assets			66,562		69,521
Tangible assets			533,328		556,717
			<u>599,890</u>		<u>626,238</u>
CURRENT ASSETS					
Stocks		-		140,109	
Debtors		18,021		36,711	
Cash at bank and in hand		22,609		11,165	
		40,630		<u>187,985</u>	
CREDITORS amounts falling due within one year	3	175,209		<u>352,614</u>	
NET CURRENT LIABILITIES			(134,579)		(164,629)
TOTAL ASSETS LESS CURRENT LIABILITIES			465,311		461,609
CREDITORS amounts falling due after more than one year	4				
			399,047		415,524
			<u>66,264</u>		<u>46,085</u>
CAPITAL AND RESERVES					
Called up equity share capital	6		100		100
Profit and loss account			66,164		45,985
SHAREHOLDERS' FUNDS			<u>66,264</u>		<u>46,085</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 9th Mar 2006 and are signed on their behalf by:


I P Roberts
Director

Roberts Homes (North Wales) Limited

NOTES TO THE ABBREVIATED ACCOUNTS

for the period from 1 June 2004 to 31 March 2005

1 ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

CASH FLOW STATEMENT

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

TURNOVER

Turnover represents the amounts derived from the provision of goods and services falling within the company's activities, entirely within the United Kingdom, after deduction of trade discounts and value added tax.

AMORTISATION

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	- 5% straight line
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FIXED ASSETS

All fixed assets are initially recorded at cost.

DEPRECIATION

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	- 2% straight line
Fixtures & Fittings	- 20% reducing balance
Motor Vehicles	- 25% reducing balance

Land is not depreciated

WORK IN PROGRESS

The cost of work in progress includes land purchases, all development costs and an attributable proportion of indirect overheads based on the normal level of activity. Work in progress is valued at the lower of cost and net realisable value.

Full provision is made for losses on all contracts in the year in which they are first foreseen.

Roberts Homes (North Wales) Limited

NOTES TO THE ABBREVIATED ACCOUNTS

for the period from 1 June 2004 to 31 March 2005

2 FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 June 2004	71,000	569,841	640,841
Additions	—	2,800	2,800
At 31 March 2005	<u>71,000</u>	<u>572,641</u>	<u>643,641</u>
Depreciation			
At 1 June 2004	1,479	13,124	14,603
Charge for period	2,959	26,189	29,148
At 31 March 2005	<u>4,438</u>	<u>39,313</u>	<u>43,751</u>
Net book value			
At 31 March 2005	<u>66,562</u>	<u>533,328</u>	<u>599,890</u>
At 31 May 2004	<u>69,521</u>	<u>556,717</u>	<u>626,238</u>

3 CREDITORS amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	31 Mar 05 £	31 May 04 £
Bank loans and overdrafts	<u>19,525</u>	<u>17,270</u>

4 CREDITORS amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	31 Mar 05 £	31 May 04 £
Bank loans and overdrafts	<u>-</u>	<u>410,782</u>

Roberts Homes (North Wales) Limited

NOTES TO THE ABBREVIATED ACCOUNTS

for the period from 1 June 2004 to 31 March 2005

5 RELATED PARTY TRANSACTIONS

WEPRE DEVELOPMENTS LIMITED

I P Roberts is also a director of Wepre Developments Limited. Wepre Developments Limited is the 100% owner of Roberts Homes (North Wales) Limited.

At the year end £5,486 (2004 £5,486) is outstanding from Wepre Developments Limited.

Included in the prior year Wepre Developments Limited loaned Roberts Homes (North Wales) Limited £102,308. This balance has been repaid during the year (2004 £102,308).

ROBERTS HOMES LIMITED

I P Roberts is also a director of Roberts Homes Limited.

During the year Roberts Homes (North Wales) Limited purchased goods amounting to £11,940 (2004 £102,553) from Roberts Homes Limited. At the year end, £7,050 (2004 £10,891) was due to Roberts Homes Limited which is included in Trade Creditors.

ROBERTS ESTATES

I P Roberts is also the sole proprietor of Roberts Estates.

During the previous year Roberts Estates loaned Roberts Homes (North Wales) Limited £202,979. The balance at the year end is £22,000 (2004 £202,979).

6 SHARE CAPITAL

	31 Mar 05 £	31 May 04 £
Authorised:		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	31 Mar 05 £	31 May 04 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

7 ULTIMATE PARENT COMPANY

The ultimate parent undertaking from 10 April 2003 was Wepre Developments Limited, an incorporated business in England and Wales.