

# Roberts Homes (North Wales) Limited

## ABBREVIATED ACCOUNTS

for the year ended

31 May 2004



# Roberts Homes (North Wales) Limited

## ABBREVIATED ACCOUNTS

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# Roberts Homes (North Wales) Limited

## AUDITOR'S REPORT TO ROBERTS HOMES (NORTH WALES) LIMITED PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

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We have examined the abbreviated accounts on pages 2 to 5, together with the financial statements of the company for the year ended 31 May 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of the directors and the auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

### **Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

  
BAKER TILLY

Registered Auditor  
Chartered Accountants  
Steam Mill  
Steam Mill Street  
Chester CH3 5AN

21/1/05

# Roberts Homes (North Wales) Limited

## ABBREVIATED BALANCE SHEET

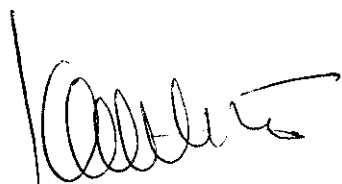
31 May 2004

	Notes	£	2004 £	£	2003 £
FIXED ASSETS	2				
Intangible assets			69,521		-
Tangible assets			556,717		-
			<u>626,238</u>		-
CURRENT ASSETS					
Stocks		140,109		65,897	
Debtors		36,711		25,892	
Cash at bank and in hand		11,165		103,736	
		<u>187,985</u>		<u>195,525</u>	
CREDITORS amounts falling due within one year	3	352,614		123,647	
NET CURRENT (LIABILITIES)/ASSETS			(164,629)		71,878
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>461,609</u>		<u>71,878</u>
CREDITORS amounts falling due after more than one year	4		415,524		-
			<u>46,085</u>		<u>71,878</u>
CAPITAL AND RESERVES					
Called-up equity share capital	6		100		100
Profit and loss account			45,985		71,778
SHAREHOLDERS' FUNDS			<u>46,085</u>		<u>71,878</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on ...20/10/05... and are signed on their behalf by:

I P Roberts  
Director



# Roberts Homes (North Wales) Limited

## NOTES TO THE ABBREVIATED ACCOUNTS

for the year ended 31 May 2004

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### 1 ACCOUNTING POLICIES

#### BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

#### CASH FLOW STATEMENT

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

#### TURNOVER

Turnover represents the amounts derived from the provision of goods and services falling within the company's activities, entirely within the United Kingdom, after deduction of trade discounts and value added tax.

#### AMORTISATION

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5% straight line

#### FIXED ASSETS

All fixed assets are initially recorded at cost.

#### DEPRECIATION

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property - 2% straight line

Fixtures & Fittings - 20% reducing balance

Freehold land is not depreciated

#### WORK IN PROGRESS

The cost of work in progress includes land purchases, all development costs and an attributable proportion of indirect overheads based on the normal level of activity. Work in progress is valued at the lower of cost and net realisable value.

Full provision is made for losses on all contracts in the year in which they are first foreseen.

# Roberts Homes (North Wales) Limited

## NOTES TO THE ABBREVIATED ACCOUNTS

for the year ended 31 May 2004

### 2 FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
Cost			
Additions	71,000	569,841	640,841
At 31 May 2004	<u>71,000</u>	<u>569,841</u>	<u>640,841</u>
Depreciation			
Charge for year	1,479	13,124	14,603
At 31 May 2004	<u>1,479</u>	<u>13,124</u>	<u>14,603</u>
Net book value			
At 31 May 2004	<u>69,521</u>	<u>556,717</u>	<u>626,238</u>

### 3 CREDITORS amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2004 £	2003 £
Bank loans and overdrafts	<u>17,270</u>	<u>-</u>

### 4 CREDITORS amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2004 £	2003 £
Bank loans and overdrafts	<u>410,782</u>	<u>-</u>

# Roberts Homes (North Wales) Limited

## NOTES TO THE ABBREVIATED ACCOUNTS

for the year ended 31 May 2004

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### 5 RELATED PARTY TRANSACTIONS

#### WEPRE DEVELOPMENTS LIMITED

I P Roberts is also a director of Wepre Developments Limited. Wepre Developments Limited is the 100% owner of Roberts Homes (North Wales) Limited.

During the year Wepre Developments Limited charged the company for management charges of £nil (2003 £2,846). At the year end £5,486 (2003 £5,486) is outstanding from Wepre Developments Limited.

Also, during the year Wepre Developments Limited have loaned Roberts Homes (North Wales) Limited £102,308. At the year end £102,308 (2003 £nil) was due to Wepre Developments Limited and is included within other creditors.

#### ROBERTS HOMES LIMITED

I P Roberts is also a director of Roberts Homes Limited.

During the year Roberts Homes (North Wales) Limited purchased goods amounting to £102,553 (2003 £40,946) from Roberts Homes Limited. At the year end, £10,891 (2003 £148,505) was due to Roberts Homes Limited of which £10,591 (2003 £59,176) is included in trade creditors and £300 (2003 £28,342) is included in other creditors.

#### ROBERTS ESTATES

I P Roberts is also a director of Roberts Estates.

During the year Roberts Estates have loaned Roberts Homes (North Wales) Limited £202,979. At the year end £202,979 (2003 £nil) was due to Roberts Estates.

### 6 SHARE CAPITAL

	2004 £	2003 £
Authorised:		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	2004 £	2003 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

### 7 ULTIMATE PARENT COMPANY

The ultimate parent undertaking from 10 April 2003 was Wepre Developments Limited, an incorporated business in England and Wales.