

REGISTERED NUMBER: 03118925 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2019

for

Heaton (Export & Marketing) Limited

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for the Year Ended 31 December 2019**

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Heaton (Export & Marketing) Limited

Company Information
for the Year Ended 31 December 2019

DIRECTORS: D W Tittle
M D Tittle

SECRETARY: Mrs L Tittle

REGISTERED OFFICE: Central Hall
Oldham Road
Ripponden
West Yorkshire
HX6 4DN

REGISTERED NUMBER: 03118925 (England and Wales)

ACCOUNTANTS: PKW Chartered Accountants LLP
Cloth Hall
150 Drake Street
Rochdale
Lancashire
OL16 1PX

Heaton (Export & Marketing) Limited (Registered number: 03118925)

Balance Sheet
31 December 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		11,714		13,781
CURRENT ASSETS					
Stocks		37,967		28,576	
Debtors	5	182,713		147,307	
Cash at bank		<u>30,633</u>		<u>34,851</u>	
		251,313		210,734	
CREDITORS					
Amounts falling due within one year	6	<u>232,717</u>		<u>184,284</u>	
NET CURRENT ASSETS			<u>18,596</u>		<u>26,450</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			30,310		40,231
CREDITORS					
Amounts falling due after more than one year	7		(2,917)		(6,417)
PROVISIONS FOR LIABILITIES			<u>(2,226)</u>		<u>(2,618)</u>
NET ASSETS			<u>25,167</u>		<u>31,196</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>25,067</u>		<u>31,096</u>
SHAREHOLDERS' FUNDS			<u>25,167</u>		<u>31,196</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 19 March 2020 and were signed on its behalf by:

D W Tittle - Director

M D Tittle - Director

Notes to the Financial Statements
for the Year Ended 31 December 2019

1. **STATUTORY INFORMATION**

Heaton (Export & Marketing) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of goods/services supplied to customers during the year less returns and net of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 3) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Office equipment £	Motor vehicles £	Totals £
COST				
At 1 January 2019 and 31 December 2019	<u>3,246</u>	<u>3,860</u>	<u>19,483</u>	<u>26,589</u>
DEPRECIATION				
At 1 January 2019	2,826	2,919	7,063	12,808
Charge for year	<u>63</u>	<u>141</u>	<u>1,863</u>	<u>2,067</u>
At 31 December 2019	<u>2,889</u>	<u>3,060</u>	<u>8,926</u>	<u>14,875</u>
NET BOOK VALUE				
At 31 December 2019	<u>357</u>	<u>800</u>	<u>10,557</u>	<u>11,714</u>
At 31 December 2018	<u>420</u>	<u>941</u>	<u>12,420</u>	<u>13,781</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	155,459	126,586
Other debtors	5,000	-
VAT	17,500	16,848
Prepayments and accrued income	<u>4,754</u>	<u>3,873</u>
	<u>182,713</u>	<u>147,307</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Hire purchase contracts	3,500	3,500
Trade creditors	216,419	147,671
Tax	4,451	5,658
Social security and other taxes	734	1,542
Directors' current accounts	2,307	6,107
Accrued expenses	5,306	19,806
	<u>232,717</u>	<u>184,284</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Hire purchase contracts	<u>2,917</u>	<u>6,417</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. ULTIMATE CONTROLLING PARTY

The company is controlled by Matthew David Tittle.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.