

A J MEECHAN LIMITED
Unaudited Financial Statements
For the financial year ended 05 April 2023
Pages for filing with the registrar

A J MEECHAN LIMITED
UNAUDITED FINANCIAL STATEMENTS
For the financial year ended 05 April 2023

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A J MEECHAN LIMITED
BALANCE SHEET
As at 05 April 2023

	Note	2023	2022
		£	£
Fixed assets			
Tangible assets	3	2,330	3,832
		2,330	3,832
Current assets			
Debtors	4	15,747	9,992
Cash at bank and in hand		42,775	49,474
		58,522	59,466
Creditors: amounts falling due within one year	5	(45,511)	(42,229)
Net current assets		13,011	17,237
Total assets less current liabilities		15,341	21,069
Net assets		15,341	21,069
Capital and reserves			
Called-up share capital		2	2
Profit and loss account		15,339	21,067
Total shareholder's funds		15,341	21,069

For the financial year ending 05 April 2023 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Statement of Income and Retained Earnings has not been delivered.

The financial statements of A J Meechan Limited (registered number: 03117532) were approved and authorised for issue by the Director on 08 December 2023. They were signed on its behalf by:

A J Meechan
Director

A J MEECHAN LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 05 April 2023

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

General information and basis of accounting

A J Meechan Limited (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is 21 Hopkins Way, Wellesbourne, Warwick, CV35 9UE, United Kingdom.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the Company and rounded to the nearest £.

Turnover

Turnover is stated net of VAT and Revenue from services is recognised as they are delivered.

Taxation

Current tax

Current tax is provided at amounts expected to be paid (or recoverable) using the tax rates and laws that have been enacted or substantively enacted at the Balance Sheet date.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment property and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a [straight-line, reducing balance] basis over its expected useful life, as follows:

Fixtures and fittings	25 % reducing balance
Office equipment	3 years straight line

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

Financial instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

Financial assets and liabilities are only offset in the Balance Sheet when, and only when there exists a legally enforceable right to set off the recognised amounts and the Company intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

A J MEECHAN LIMITED
NOTES TO THE FINANCIAL STATEMENTS
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2. Employees

	2023	2022
	Number	Number
Monthly average number of persons employed by the Company during the year, including the director	1	1

3. Tangible assets

	Fixtures and fittings	Office equipment	Total
	£	£	£
Cost			
At 06 April 2022	4,610	30,022	34,632
Additions	0	217	217
At 05 April 2023	4,610	30,239	34,849
Accumulated depreciation			
At 06 April 2022	4,610	26,190	30,800
Charge for the financial year	0	1,719	1,719
At 05 April 2023	4,610	27,909	32,519
Net book value			
At 05 April 2023	0	2,330	2,330
At 05 April 2022	0	3,832	3,832

4. Debtors

	2023	2022
	£	£
Other debtors	15,747	9,992

5. Creditors: amounts falling due within one year

	2023	2022
	£	£
Taxation and social security	43,521	40,302
Other creditors	1,990	1,927
	45,511	42,229

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.