

A J MEECHAN LIMITED
Unaudited Financial Statements
For the financial year ended 05 April 2022
Pages for filing with the registrar

A J MEECHAN LIMITED
UNAUDITED FINANCIAL STATEMENTS
For the financial year ended 05 April 2022

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A J MEECHAN LIMITED
BALANCE SHEET
As at 05 April 2022

	Note	2022	2021
		£	£
Fixed assets			
Tangible assets	3	3,832	2,319
		3,832	2,319
Current assets			
Debtors	4	9,992	9,778
Cash at bank and in hand		49,474	38,487
		59,466	48,265
Creditors			
Amounts falling due within one year	5	(42,229)	(41,296)
Net current assets		17,237	6,969
Total assets less current liabilities		21,069	9,288
Net assets		21,069	9,288
Capital and reserves			
Called-up share capital		2	2
Profit and loss account		21,067	9,286
Total shareholder's funds		21,069	9,288

For the financial year ending 05 April 2022 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Statement of Income and Retained Earnings has not been delivered.

The financial statements of A J Meechan Limited (registered number: 03117532) were approved and authorised for issue by the Board of Directors on 19 December 2022. They were signed on its behalf by:

A J Meechan
Director

A J MEECHAN LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 05 April 2022

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

General information and basis of accounting

A J Meechan Limited (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is 21 Hopkins Way, Wellesbourne, Warwick, CV35 9UE, United Kingdom.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the company and rounded to the nearest £.

Turnover

Turnover is stated net of VAT and Revenue from services is recognised as they are delivered.

Taxation

Current tax

Current tax is provided at amounts expected to be paid (or recoverable) using the tax rates and laws that have been enacted or substantively enacted at the Balance Sheet date.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment property and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a [straight-line, reducing balance] basis over its expected useful life, as follows:

Fixtures and fittings	25 % reducing balance
Office equipment	3 years straight line

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

Financial instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

Financial assets and liabilities are only offset in the Balance Sheet when, and only when there exists a legally enforceable right to set off the recognised amounts and the Company intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

A J MEECHAN LIMITED
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2. Employees

	2022	2021
	Number	Number
Monthly average number of persons employed by the Company during the year, including directors	1	1

3. Tangible assets

	Fixtures and fittings	Office equipment	Total
	£	£	£
Cost			
At 06 April 2021	4,610	26,491	31,101
Additions	0	3,531	3,531
At 05 April 2022	4,610	30,022	34,632
Accumulated depreciation			
At 06 April 2021	4,610	24,172	28,782
Charge for the financial year	0	2,018	2,018
At 05 April 2022	4,610	26,190	30,800
Net book value			
At 05 April 2022	0	3,832	3,832
At 05 April 2021	0	2,319	2,319

4. Debtors

	2022	2021
	£	£
Other debtors	9,992	9,778

5. Creditors: amounts falling due within one year

	2022	2021
	£	£
Corporation tax	35,694	33,523
Other taxation and social security	4,608	5,770
Other creditors	1,927	2,003
	42,229	41,296

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.