

Registration number: 03117532

A J Meechan Ltd

Abbreviated Accounts
for the Year Ended 5 April 2005



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A J Meechan Ltd

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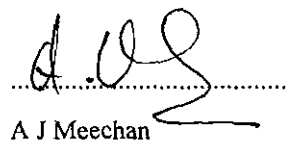
A J Meechan Ltd
Abbreviated Balance Sheet as at 5 April 2005

		2005	2004
	Note	£	£
Fixed assets			
Tangible assets	2	5,071	4,200
Current assets			
Stocks		-	2,050
Debtors		59,424	65,813
Cash at bank and in hand		12,239	19,996
		<u>71,663</u>	<u>87,859</u>
Creditors: Amounts falling due within one year		<u>(113,478)</u>	<u>(93,195)</u>
Net current liabilities		<u>(41,815)</u>	<u>(5,336)</u>
Net liabilities		<u>(36,744)</u>	<u>(1,136)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss reserve		<u>(36,746)</u>	<u>(1,138)</u>
Equity shareholders' deficit		<u>(36,744)</u>	<u>(1,136)</u>

For the financial year ended 5 April 2005, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These accounts were approved by the Director on 26-6-2006



A J Meechan
Director

A J Meechan Ltd

Notes to the abbreviated accounts for the Year Ended 5 April 2005

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Going concern

These financial statements have been prepared on a going concern basis. The company is dependent on the continued support of its director.

Turnover

Turnover represents the invoiced value of sales of goods, net of value added tax.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and equipment	25% reducing balance basis
Computer equipment	3 year straight line basis

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme.

A J Meechan Ltd

Notes to the abbreviated accounts for the Year Ended 5 April 2005

2 Fixed assets

	Tangible assets £
Cost	
As at 6 April 2004	10,289
Additions	4,542
Disposals	<u>(1,369)</u>
As at 5 April 2005	<u>13,462</u>
Depreciation	
As at 6 April 2004	6,090
Eliminated on disposal	<u>(1,369)</u>
Charge for the year	3,670
As at 5 April 2005	<u>8,391</u>
Net book value	
As at 5 April 2005	<u>5,071</u>
As at 5 April 2004	<u>4,199</u>

3 Share capital

	2005 £	2004 £
Authorised		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

4 Related parties

Controlling entity

The company is controlled by the director who owns 100 % of the called up share capital

Related party transactions

During the year the company provided a loan to A J Meechan, the sole director. The outstanding amounts were as follows: beginning of year: £65,813; end of year: £59,424; maximum during the year: £65,813.