

Company Registration No. 3117225 (England and Wales)

NEXT GENERATION LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2009

Griffiths Marshall
Beaumont House
172 Southgate Street
Gloucester
GL1 2EZ

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NEXT GENERATION LIMITED

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NEXT GENERATION LIMITED

INDEPENDENT AUDITORS' REPORT TO NEXT GENERATION LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Next Generation Limited for the year ended 30 April 2009 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Mr C J Bourne (Senior Statutory Auditor)
for and on behalf of Griffiths Marshall

10 December 2009

Chartered Accountants
Statutory Auditor

Beaumont House
172 Southgate Street
Gloucester
GL1 2EZ

NEXT GENERATION LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Intangible assets	2	1,791,935		-	
Tangible assets	2	15,567		15,976	
Investments	2	10,100		10,100	
		<u>1,817,602</u>		<u>26,076</u>	
Current assets					
Stocks		174,102		115,972	
Debtors		21,886,682		22,389,972	
Cash at bank and in hand		18,022		738,431	
		<u>22,078,806</u>		<u>23,244,375</u>	
Creditors: amounts falling due within one year		<u>(21,160,798)</u>		<u>(18,071,180)</u>	
Net current assets		<u>918,008</u>		<u>5,173,195</u>	
Total assets less current liabilities		<u>2,735,610</u>		<u>5,199,271</u>	
		<u>2,735,610</u>		<u>5,199,271</u>	
Capital and reserves					
Called up share capital	3	2		2	
Profit and loss account		2,735,608		5,199,269	
Shareholders' funds		<u>2,735,610</u>		<u>5,199,271</u>	

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 9 December 2009

D Vince
Director

Company Registration No. 3117225



NEXT GENERATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% straight line
Fixtures, fittings & equipment	25% and 33.3% straight line
Motor vehicles	25% straight line

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

NEXT GENERATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2009

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 May 2008	-	35,968	10,100	46,068
Additions	1,791,935	7,590	-	1,799,525
At 30 April 2009	1,791,935	43,558	10,100	1,845,593
Depreciation				
At 1 May 2008	-	19,991	-	19,991
Charge for the year	-	8,000	-	8,000
At 30 April 2009	-	27,991	-	27,991
Net book value				
At 30 April 2009	1,791,935	15,567	10,100	1,817,602
At 30 April 2008	-	15,976	10,100	26,076

3 Share capital

	2009 £	2008 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

4 Ultimate parent company

The entire issued share capital of the company is held by Ecotricity Group Limited. Ecotricity Group Limited is controlled by Mr D Vince the director and shareholder.