
PROFILE HARDWARE LTD

UNAUDITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

SATURDAY



A62ZDGX5

A25

25/03/2017

#230

COMPANIES HOUSE

PROFILE HARDWARE LTD

COMPANY INFORMATION

DIRECTOR	Mr L Cooper
COMPANY SECRETARY	Miss M C Loram
REGISTERED NUMBER	03116902
REGISTERED OFFICE	The Thatch Butts Green Clavering Saffron Walden CB11 4RT
ACCOUNTANT	Deacon's Chartered Accountants The Stables Shipton Bridge Farm Widdington Saffron Walden Essex CB11 3SU

PROFILE HARDWARE LTD

CONTENTS

	Page
Director's report	1
Accountant's report	2
Profit and loss account	3
Balance sheet	4

The following pages do not form part of the statutory financial statements:

Detailed profit and loss account and summaries	5 - 7
---	-------

PROFILE HARDWARE LTD

**DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2015**

The director presents his report and the unaudited financial statements for the year ended 31 December 2015.

DIRECTOR

The director who served during the year was:

Mr L Cooper

This report was approved by the board on *23 March 2017* and signed on its behalf.



L Cooper
Director

PROFILE HARDWARE LTD

CHARTERED ACCOUNTANT'S REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF PROFILE HARDWARE LTD FOR THE YEAR ENDED 31 DECEMBER 2015

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Profile Hardware Ltd for the year ended 31 December 2015 which comprise the Profit and loss account and the Balance sheet from the company's accounting records and from information and explanations you have given to me.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Profile Hardware Ltd in accordance with the terms of my engagement letter dated 13 March 2017. My work has been undertaken solely to prepare for your approval the financial statements of Profile Hardware Ltd and state those matters that I have agreed to state to the director of Profile Hardware Ltd in this report in accordance with ICAEW Technical release TECH07/16AAF. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Profile Hardware Ltd and its director for my work or for this report.

It is your duty to ensure that Profile Hardware Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Profile Hardware Ltd. You consider that Profile Hardware Ltd is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or review of the financial statements of Profile Hardware Ltd. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.



Deacon's

Chartered Accountants

The Stables
Shipton Bridge Farm
Widdington
Saffron Walden
Essex
CB11 3SU

Date: 23 March 2017

PROFILE HARDWARE LTD

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2015**

	2015	2014
	£	£
Turnover	83,160	86,636
Other income	57	18
Cost of raw materials and consumables	(28,735)	(37,567)
Staff costs	(30,429)	(30,355)
Depreciation and other amounts written off assets	(115)	(152)
Other charges	(21,376)	(22,424)
Tax	(154)	34
PROFIT	2,408	(3,810)

PROFILE HARDWARE LTD
REGISTERED NUMBER: 03116902

BALANCE SHEET
AS AT 31 DECEMBER 2015

	£	2015 £	£	2014 £
Fixed assets		347		463
Current assets	18,671		45,082	
Creditors: amounts falling due within one year	(16,508)		(35,790)	
NET CURRENT ASSETS		2,163		9,292
TOTAL ASSETS LESS CURRENT LIABILITIES		2,510		9,755
Provisions for liabilities		(70)		(93)
NET ASSETS		2,440		9,662
CAPITAL AND RESERVES		2,440		9,662

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions in Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

23 March 2017



L Cooper
Director

PROFILE HARDWARE LTD

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2015

	Page	2015 £	2014 £
TURNOVER	6	83,160	86,636
Cost of sales	6	(53,675)	(62,573)
		<hr/>	<hr/>
GROSS PROFIT		29,485	24,063
Gross profit %		35.5 %	27.8 %
LESS: OVERHEADS			
Administration expenses	6	(26,866)	(27,925)
		<hr/>	<hr/>
OPERATING PROFIT/(LOSS)		2,619	(3,862)
Interest receivable	7	57	18
Interest payable	7	(114)	-
		<hr/>	<hr/>
PROFIT/(LOSS) FOR THE YEAR		2,562	(3,844)
		<hr/>	<hr/>

PROFILE HARDWARE LTD

**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

	2015 £	2014 £
TURNOVER		
Sales	83,160	82,336
Rent receivable	-	4,300
	<u>83,160</u>	<u>86,636</u>
	2015 £	2014 £
COST OF SALES		
Opening stocks	5,738	8,302
Closing stocks	-	(5,738)
Purchases	22,997	35,003
Wages and salaries	18,497	18,955
National insurance	1,439	1,479
Carriage	5,004	4,572
	<u>53,675</u>	<u>62,573</u>
	2015 £	2014 £
ADMINISTRATION EXPENSES		
Directors salaries	10,200	9,921
Staff national insurance	293	-
Entertainment	76	497
Hotels, travel and subsistence	1,647	2,537
Printing and stationery	228	1,804
Telephone and fax	984	849
General office expenses	173	647
Trade subscriptions	265	40
Accountancy fees	2,788	2,656
Bank charges	352	100
Bad debts	106	-
Rent	6,492	6,492
Light and heat	1,437	1,060
Insurances	860	770
Depreciation - plant and machinery	115	152
Penalties	850	400
	<u>26,866</u>	<u>27,925</u>

PROFILE HARDWARE LTD

**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

	2015 £	2014 £
INTEREST RECEIVABLE		
Bank interest receivable	57	18
	<hr/> <hr/>	<hr/> <hr/>
	2015 £	2014 £
INTEREST PAYABLE		
Bank interest payable	114	-
	<hr/> <hr/>	<hr/> <hr/>