

REGISTERED NUMBER: 03116811 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 OCTOBER 2017
FOR
UTTARA CONSULTING LIMITED

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FOR THE YEAR ENDED 31 October 2017

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UTTARA CONSULTING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 October 2017

| | |
|---------------------------|--|
| DIRECTOR: | Mr S Raju |
| REGISTERED OFFICE: | 13 Hawkswell Close Woking Surrey GU21 3RS |
| REGISTERED NUMBER: | 03116811 (England and Wales) |
| ACCOUNTANTS: | JSA Services Limited 4th Floor Radius House 51 Clarendon Road Watford Hertfordshire WD17 1HP |

UTTARA CONSULTING LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
UTTARA CONSULTING LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2017 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

JSA Services Limited
4th Floor
Radius House
51 Clarendon Road
Watford
Hertfordshire
WD17 1HP

Date:

**INCOME STATEMENT
FOR THE YEAR ENDED 31 October 2017**

| | Notes | 2017 £ | 2016 £ |
|--|-------|-----------------|-----------------|
| TURNOVER | | 155,361 | 179,120 |
| Administrative expenses | | <u>(32,937)</u> | <u>(45,445)</u> |
| OPERATING PROFIT | 4 | 122,424 | 133,675 |
| Interest receivable and similar income | | <u>9,780</u> | <u>3,558</u> |
| PROFIT BEFORE TAXATION | | 132,204 | 137,233 |
| Tax on profit | | <u>(25,736)</u> | <u>(27,499)</u> |
| PROFIT FOR THE FINANCIAL YEAR | | <u>106,468</u> | <u>109,734</u> |

The notes form part of these financial statements

BALANCE SHEET
31 October 2017

| | Notes | 2017 £ | 2016 £ |
|--|-------|-----------------|-----------------|
| FIXED ASSETS | | | |
| Tangible assets | 5 | - | 263 |
| CURRENT ASSETS | | | |
| Debtors | 6 | 219,788 | 66,392 |
| Cash at bank | | <u>445,487</u> | <u>532,984</u> |
| | | 665,275 | 599,376 |
| CREDITORS | | | |
| Amounts falling due within one year | 7 | <u>(27,452)</u> | <u>(32,284)</u> |
| NET CURRENT ASSETS | | <u>637,823</u> | <u>567,092</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>637,823</u> | <u>567,355</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 8 | 2 | 2 |
| Retained earnings | 9 | <u>637,821</u> | <u>567,353</u> |
| SHAREHOLDERS' FUNDS | | <u>637,823</u> | <u>567,355</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 July 2018 and were signed by:

Mr S Raju - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 October 2017

1. **STATUTORY INFORMATION**

UTTARA CONSULTING LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 3 years straight line basis

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

4. **OPERATING PROFIT**

The operating profit is stated after charging:

| | 2017 | 2016 |
|-----------------------------|------------|------------|
| | £ | £ |
| Depreciation - owned assets | <u>263</u> | <u>263</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 October 2017

5. TANGIBLE FIXED ASSETS

| | Computer equipment £ |
|---|----------------------------|
| COST | |
| At 1 November 2016 and 31 October 2017 | <u>3,864</u> |
| DEPRECIATION | |
| At 1 November 2016 | 3,601 |
| Charge for year | <u>263</u> |
| At 31 October 2017 | <u>3,864</u> |
| NET BOOK VALUE | |
| At 31 October 2017 | <u>-</u> |
| At 31 October 2016 | <u>263</u> |

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 £ | 2016 £ |
|---------------|----------------|---------------|
| Trade debtors | 19,050 | 16,392 |
| Other debtors | 200,000 | 50,000 |
| VAT | <u>738</u> | <u>-</u> |
| | <u>219,788</u> | <u>66,392</u> |

As at 31st October 2017 £50,000 (2016 : £50,000) loan was outstanding from Amsphere Limited, included in other debtors. Interest is paid monthly at a rate of 10% per annum.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 £ | 2016 £ |
|-----------------------------|---------------|---------------|
| Corporation Tax | 25,737 | 27,499 |
| PAYE/NI | 339 | 719 |
| VAT | - | 1,153 |
| Directors' current accounts | <u>1,376</u> | <u>2,913</u> |
| | <u>27,452</u> | <u>32,284</u> |

8. CALLED UP SHARE CAPITAL

| | | | | |
|----------------------------------|----------|-------------------|-----------|-----------|
| Allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal value: | 2017 £ | 2016 £ |
| 2 | Ordinary | £1 | <u>2</u> | <u>2</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 October 2017

9. **RESERVES**

| | Retained earnings £ |
|---------------------|---------------------------|
| At 1 November 2016 | 567,353 |
| Profit for the year | 106,468 |
| Dividends | (36,000) |
| At 31 October 2017 | <u>637,821</u> |
| Reserves £637,821 | |

10. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 October 2017 and 31 October 2016:

| | 2017 £ | 2016 £ |
|--------------------------------------|----------------|-----------|
| Mr S Raju | | |
| Balance outstanding at start of year | - | - |
| Amounts repaid | (1,376) | - |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of year | <u>(1,376)</u> | <u>-</u> |

11. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr S Raju.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.