

Registered no. 3116691

MILTON MOUNT LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2006**

TUESDAY



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23/10/2007
COMPANIES HOUSE

MILTON MOUNT LIMITED

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MILTON MOUNT LIMITED

ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2006

	Note	2006 £	2005 £
CURRENT ASSETS			
Debtors		7,096	6,827
CREDITORS			
Amounts falling due within one year		<u>272,084</u>	<u>271,732</u>
NET CURRENT LIABILITIES		(264,988)	(264,905)
NET LIABILITIES		<u>(264,988)</u>	<u>(264,905)</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>(264,990)</u>	<u>(264,907)</u>
EQUITY SHAREHOLDERS' FUNDS		<u>(264,988)</u>	<u>(264,905)</u>

The director is satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year

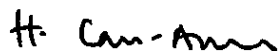
The director acknowledges his responsibilities for

- i ensuring that the company keeps accounting records which comply with section 221, and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

These financial statements were approved by the board on 15 October 2007.

ON BEHALF OF THE BOARD



H A CARR-ARCHER - DIRECTOR

The annexed notes form part of these financial statements

MILTON MOUNT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts

Cash Flow Statement

The company qualifies as a small company and advantage has therefore been taken of the exemption provided by the Financial Reporting Standard No 1 not to prepare a cash flow statement

Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

After making enquiries, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason he continues to adopt the going concern basis in preparing the financial statements

The effect of events in relation to the year ended 31 December 2006 which occurred before the date of approval of the financial statements by the director, has been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 December 2006 and of the results for the year ended on that date

Deferred Taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in full in respect of all material timing differences

Pension Costs

The company operates pension schemes for the benefit of its employees. The schemes are defined contribution schemes, and the contributions are charged against profits as they are paid

2 TURNOVER

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year

3 SHARE CAPITAL

	2006 £	2005 £
Authorised 100 ordinary shares of £1 each	100	100
Allotted, called up and fully paid 2 ordinary shares of £1 each	2	2