

COMPANY REGISTRATION NUMBER 03116471

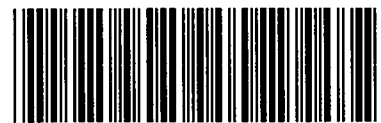
ACADEMY (HOLDINGS) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2013

LANGARD LIFFORD HALL LIMITED

Accountants and Registered Auditors

Lifford Hall
Lifford Lane
Kings Norton
Birmingham
B30 3JN

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COMPANIES HOUSE

ACADEMY (HOLDINGS) LIMITED

ABBREVIATED BALANCE SHEET

31 December 2013

		2013	2012
	Note	£	£
Fixed assets	2		
Tangible assets		93,564	88,474
Investments		<u>2</u>	<u>2</u>
		93,566	88,476
Current assets			
Cash at bank and in hand		3	3
Creditors: amounts falling due within one year	3	<u>76,169</u>	<u>57,984</u>
Net current liabilities		(76,166)	(57,981)
Total assets less current liabilities		<u>17,400</u>	<u>30,495</u>
Creditors: amounts falling due after more than one year	4	<u>13,177</u>	<u>16,931</u>
		<u>4,223</u>	<u>13,564</u>
Capital and reserves			
Called-up equity share capital	5	2	2
Profit and loss account		<u>4,221</u>	<u>13,562</u>
Shareholders' funds		<u>4,223</u>	<u>13,564</u>

For the year ended 31 December 2013 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors on 11 September 2014, and are signed on their behalf by:

G A Burbidge
Director



Company Registration Number: 03116471

The notes on pages 2 to 4 form part of these abbreviated accounts.

ACADEMY (HOLDINGS) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
Year ended 31 December 2013

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents the realisable value of work undertaken during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15% reducing balance
Fixtures & Fittings	- 25% reducing balance
Motor Vehicles	- 25% reducing balance
Computer Equipment	- 25% straight line

There is no depreciation charge in the year of acquisition.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

ACADEMY (HOLDINGS) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
Year ended 31 December 2013

2. Fixed assets

	Tangible Assets £	Investments £	Total £
Cost			
At 1 January 2013	277,042	2	277,044
Additions	34,800	-	34,800
Disposals	(25,409)	-	(25,409)
At 31 December 2013	<u>286,433</u>	<u>2</u>	<u>286,435</u>
Depreciation			
At 1 January 2013	188,568	-	188,568
Charge for year	17,304	-	17,304
On disposals	(13,003)	-	(13,003)
At 31 December 2013	<u>192,869</u>	<u>-</u>	<u>192,869</u>
Net book value			
At 31 December 2013	<u>93,564</u>	<u>2</u>	<u>93,566</u>
At 31 December 2012	<u>88,474</u>	<u>2</u>	<u>88,476</u>

The company owns 100% of the issued share capital of Academy Signs Limited.

	2013 £	2012 £
Aggregate capital and reserves		
Academy Signs Limited	17,718	1,515
Profit for the year		
Academy Signs Limited	121,203	85,723

3. Creditors: amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by a legal charge on certain assets of the company:

	2013 £	2012 £
Hire purchase	<u>21,973</u>	<u>12,215</u>

ACADEMY (HOLDINGS) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
Year ended 31 December 2013

4. Creditors: amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by a legal charge on certain assets of the company:

	2013	2012
	£	£
Hire purchase	<u>13,177</u>	<u>16,931</u>

5. Share capital

Authorised share capital:

	2013	2012
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	2	2	2	2