

Abbreviated Unaudited Accounts

For The Year Ended 31 December 2013

for

Aerospace Education Services Limited

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For The Year Ended 31 December 2013

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Aerospace Education Services Limited

Company Information
For The Year Ended 31 December 2013

DIRECTORS: G W Stark
J F Farley OBE AFC
S R Woodland

SECRETARY: G W Stark

REGISTERED OFFICE: Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

REGISTERED NUMBER: 03116343 (England and Wales)

ACCOUNTANTS: Bromhead
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

Abbreviated Balance Sheet
31 December 2013

	Notes	31.12.13 £	£	31.12.12 £	£
FIXED ASSETS					
Tangible assets	2		91		183
CURRENT ASSETS					
Debtors		-		25,546	
Cash at bank		347		577	
		<u>347</u>		<u>26,123</u>	
CREDITORS					
Amounts falling due within one year		<u>42,857</u>		<u>36,822</u>	
NET CURRENT LIABILITIES			<u>(42,510)</u>		<u>(10,699)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(42,419)</u>		<u>(10,516)</u>
CAPITAL AND RESERVES					
Called up share capital	3		90		90
Profit and loss account			<u>(42,509)</u>		<u>(10,606)</u>
SHAREHOLDERS' FUNDS			<u>(42,419)</u>		<u>(10,516)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 October 2014 and were signed on its behalf by:

G W Stark - Director

Notes to the Abbreviated Accounts
For The Year Ended 31 December 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	
and 31 December 2013	365
DEPRECIATION	
At 1 January 2013	182
Charge for year	92
At 31 December 2013	274
NET BOOK VALUE	
At 31 December 2013	91
At 31 December 2012	183

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13 £	31.12.12 £
90	£1 Ord	1	90	90

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

A loan existed between a director, G Stark and the company. This loan was overdrawn by £13,546 at the start of the year. It became further overdrawn due to personal drawings of £48,490. It was paid by monies introduced personally £5000, expenses paid on behalf of the company of £21,982 and salary not drawn of £35,054.

This loan was not overdrawn at the year end.

Interest was charged at £256.71 at the official rate of interest.

This loan is repayable on demand.

5. CONTROLLING INTEREST

The company was controlled during the current and previous year by the directors, G Stark, J Farley and S Woodland, who between them own 100% of the company's issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.