

Registered Number 03116343

AEROSPACE EDUCATION SERVICES LIMITED

Abbreviated Accounts

31 December 2009

AEROSPACE EDUCATION SERVICES LIMITED

Registered Number 03116343

Balance Sheet as at 31 December 2009

	Notes	2009		2008	
		£	£	£	£
Current assets					
Debtors		20,058		11,445	
Cash at bank and in hand		3,106		9,294	
Total current assets		<u>23,164</u>		<u>20,739</u>	
Creditors: amounts falling due within one year		(30,200)		(59,170)	
Net current assets			(7,036)		(38,431)
Total assets less current liabilities			<u>(7,036)</u>		<u>(38,431)</u>
Total net Assets (liabilities)			(7,036)		(38,431)
Capital and reserves					
Called up share capital			90		90
Profit and loss account			<u>(7,126)</u>		<u>(38,521)</u>
Shareholders funds			<u>(7,036)</u>		<u>(38,431)</u>

- a. For the year ending 31 December 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 September 2010

And signed on their behalf by:

G W Stark, Director

J F Farley, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2009

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of Creditors due within one year.

2 Transactions with directors

Consultancy charges include invoices from the directors for services rendered during the year as follows: J Farley £46,055. The directors have been charged the official rate of interest on their directors loan accounts. There was an outstanding balance of £16,818 for G Stark at the year end.

2 Controlling Interest

The company was controlled during the current and previous year by the directors, G Stark, J Farley and S Woodland, who between them own 100% of the company's issued share capital.