

Registered Number 03116343

AEROSPACE EDUCATION SERVICES LIMITED

Abbreviated Accounts

31 December 2007

AEROSPACE EDUCATION SERVICES LIMITED

Registered Number 03116343

Balance Sheet as at 31 December 2007

	Notes	2007 £	£	2006 £	£
Current assets					
Debtors		0		25,850	
Cash at bank and in hand		6,724		3,876	
Total current assets		<u>6,724</u>		<u>29,726</u>	
Creditors: amounts falling due within one year		(82,299)		(77,260)	
Net current assets			(75,575)		(47,534)
Total assets less current liabilities			<u>(75,575)</u>		<u>(47,534)</u>
Total net Assets (liabilities)			(75,575)		(47,534)
Capital and reserves					
Called up share capital			90		90
Profit and loss account			<u>(75,665)</u>		<u>(47,624)</u>
Shareholders funds			<u>(75,575)</u>		<u>(47,534)</u>

- a. For the year ending 31 December 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 25 October 2008

And signed on their behalf by:

G W Stark, Director

J F Farley OBE AFC, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 December 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Deferred Tax Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

2 Transactions with directors

Consultancy charges include invoices from the directors for services rendered during the year as follows: J Farley £57,000 The directors have been charged the official rate of interest on their directors loan accounts.

3 Related party disclosures

The company was controlled during the current and previous year by the directors, G Stark, J Farley and S Woodland, who between them own 100% of the company's issued share capital.