

REGISTERED NUMBER: 03114877 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2017

FOR

DIRECT WINDOWS (BLACKBURN) LIMITED

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for the year ended 31 October 2017

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DIRECT WINDOWS (BLACKBURN) LIMITED

COMPANY INFORMATION

for the year ended 31 October 2017

DIRECTOR:

S Bunyan

SECRETARY:

Mrs J M Bunyan

REGISTERED OFFICE:

Unit 3
Forrest Street
BLACKBURN

REGISTERED NUMBER:

03114877 (England and Wales)

ACCOUNTANTS:

Hayes & Co
Chartered Accountants
St.Andrews House
11 Dalton Court, Commercial Road,
Blackburn Interchange
Darwen
Lancashire
BB3 0DG

DIRECT WINDOWS (BLACKBURN) LIMITED (REGISTERED NUMBER: 03114877)**BALANCE SHEET****31 October 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		42,042		42,726
CURRENT ASSETS					
Stocks		32,300		19,500	
Debtors	5	9,945		31,296	
Cash at bank and in hand		<u>65,136</u>		<u>81,546</u>	
		107,381		132,342	
CREDITORS					
Amounts falling due within one year	6	<u>79,048</u>		<u>91,735</u>	
NET CURRENT ASSETS			<u>28,333</u>		<u>40,607</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			70,375		83,333
PROVISIONS FOR LIABILITIES			<u>1,165</u>		<u>1,295</u>
NET ASSETS			<u>69,210</u>		<u>82,038</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>69,209</u>		<u>82,037</u>
SHAREHOLDERS' FUNDS			<u>69,210</u>		<u>82,038</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 October 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 16 May 2018 and were signed by:

S Bunyan - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 October 2017**

1. STATUTORY INFORMATION

Direct Windows (Blackburn) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Freehold property is maintained to ensure that its value does not diminish over time. In the opinion of the directors any depreciation charge would therefore be immaterial and has not been made. Maintenance costs are charged to profit and loss in the year incurred.

Other fixed assets are initially recorded at cost less depreciation.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 October 2017

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

4. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 November 2016	35,908	34,470	14,495	8,538	93,411
Additions	-	-	-	1,167	1,167
At 31 October 2017	<u>35,908</u>	<u>34,470</u>	<u>14,495</u>	<u>9,705</u>	<u>94,578</u>
DEPRECIATION					
At 1 November 2016	-	33,679	9,399	7,607	50,685
Charge for year	-	158	1,274	419	1,851
At 31 October 2017	<u>-</u>	<u>33,837</u>	<u>10,673</u>	<u>8,026</u>	<u>52,536</u>
NET BOOK VALUE					
At 31 October 2017	<u>35,908</u>	<u>633</u>	<u>3,822</u>	<u>1,679</u>	<u>42,042</u>
At 31 October 2016	<u>35,908</u>	<u>791</u>	<u>5,096</u>	<u>931</u>	<u>42,726</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	<u>9,945</u>	<u>31,296</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	5,809	3,298
Tax	55	7,924
Social security and other taxes	9,039	10,898
Other creditors	944	-
Directors' current accounts	61,441	67,855
Accrued expenses	<u>1,760</u>	<u>1,760</u>
	<u>79,048</u>	<u>91,735</u>

7. ULTIMATE CONTROLLING PARTY

The controlling party is S Bunyan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.