

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 03113684

Company name in full Lowesmoor Foods Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Stuart

Surname Morton

3 Liquidator's address

Building name/number Anglia House, 6 Central Avenue

Street St Andrews Business Park

Post town Norwich

County/Region

Postcode NR7 0HR

Country

4 Liquidator's name ①

Full forename(s) Matthew

Surname Howard

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Anglia House, 6 Central Avenue

Street St Andrews Business Park

Post town Norwich

County/Region

Postcode NR7 0HR


Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report																
From date	^d	0	^d	7	^m	1	^m	2	^y	2	^y	0	^y	2	^y	1	
To date	^d	0	^d	6	^m	1	^m	2	^y	2	^y	0	^y	2	^y	2	
7	Progress report																
	<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date																
Liquidator's signature	<div>Signature</div> <div>X </div> <div>X</div>																
Signature date	^d	2	^d	7	^m	0	^m	1	^y	2	^y	0	^y	2	^y	3	

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Alicia Clough**

Company name **Price Bailey LLP**

Address
Anglia House, 6 Central Avenue
St Andrews Business Park

Post town **Thorpe St Andrew**

County/Region **Norwich**

Postcode **N R 7 0 H R**

Country

DX

Telephone
01603 709330

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

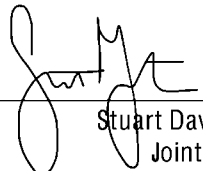
**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Lowesmoor Foods Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 07/12/2021 To 06/12/2022 £	From 07/12/2021 To 06/12/2022 £
	ASSET REALISATIONS		
4,570.00	Contribution to Costs	NIL	NIL
63.00	Other Debtors	63.00	63.00
		63.00	63.00
	DISTRIBUTIONS		
	Ordinary Shareholders	63.00	63.00
		(63.00)	(63.00)
4,633.00		NIL	NIL
	REPRESENTED BY		
			NIL


 Stuart David Morton
 Joint Liquidator

LOWESMOOR FOODS LIMITED
(In Members' Voluntary Liquidation)

JOINT LIQUIDATORS' ANNUAL REPORT TO MEMBERS
FOR THE YEAR ENDING 6 DECEMBER 2022

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**LOWESMOOR FOODS LIMITED
(IN MEMBERS' VOLUNTARY LIQUIDATION)**

**JOINT LIQUIDATORS' ANNUAL REPORT TO MEMBERS AND CREDITORS
FOR THE YEAR ENDING 6 DECEMBER 2022**

1 Statutory and general information

Company number: 03113684

Joint Liquidators: Stuart David Morton and Matthew Robert Howard of Price Bailey LLP, Anglia House, 6 Central Avenue, St Andrews Business Park, Norwich, NR7 0HR

Date of appointment: 7 December 2021

- 1.1 Members wishing to reach the joint liquidators should contact Alicia Clough by email at alicia.clough@pricebailey.co.uk in the first instance.

2 Joint Liquidators' actions since appointment

- 2.1 This report should be read in conjunction with my receipts and payments account which is attached; please note that the figures are shown net of VAT.
- 2.2 My receipts and payments account confirms that asset realisations have been in line with the declaration of solvency. Greater detail is provided below.
- 2.3 The Liquidators are statutorily obliged to notify the relevant tax departments, place adverts in the London Gazette and file notices at Companies House. These tasks were undertaken shortly after appointment.
- 2.4 The assets of the Company consisted of debtors, which were distributed in specie during the reporting period.
- 2.5 Tax clearance was formally requested shortly after appointment and confirmation of clearance was received in November 2022.

Asset

- 2.6 *Other Debtors:* The declaration of solvency showed £63 was due from a connected company. This has been dealt with by way of a distribution in specie.

Tax Matters

- 2.7 The Company's tax affairs have been dealt with accordingly. All pre-appointment tax returns have been filed with all tax liabilities being discharged. A formal written request was sent to HMRC for confirmation that there were no outstanding tax matters in relation to the Company. Pre-appointment tax clearance has now been granted by HMRC.

Other matters

- 2.8 In addition to my responsibility to realise the Company's assets, I am required to comply with various legislative and best practice obligations and deadlines. These obligations include filing of documents with the Registrar of Companies, ensuring that all receipts and payments are promptly dealt with and proper accounting records are maintained. In addition, I am required to undertake periodic case reviews to monitor progress and deal with any other day to day matters that may arise during the liquidation. Furthermore, where there are creditor claims, I am obliged to advise those creditors of the liquidation and record any claims received.

3 Liabilities

Secured liabilities

- 3.1 An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company had granted a debenture to Lloyds Bank Plc, which was registered on 10 April 1996 and satisfied on 11 January 2000.

Ordinary and secondary preferential creditors

- 3.2 The Company did not have any liabilities to either class of preferential creditor at the date of liquidation, and no claims have been received.

Unsecured creditors

- 3.3 The Company did not have any liabilities to this class of creditor at the date of liquidation, and no claims have been received.

4 Distributions to the shareholder

- 4.1 The following distribution has been made to the shareholder holding 2 ordinary shares:

Date	Amount of distribution	Rate of distribution per share
19 May 2022	£63.00	£31.50 per ordinary share

5 Joint liquidators' remuneration

- 5.1 The relevant guide to fees and Price Bailey's fee policy are available at www.pricebailey.co.uk/creditors.
- 5.2 The joint liquidators' remuneration was approved by the member on 7 December 2021.
- 5.3 This remuneration is to be paid on a fixed fee basis in the sum of £3,500 plus expenses and VAT.
- 5.4 I confirm that the fee of £3,500 plus VAT has been paid by another group company.

6 Fee increase request

- 6.1 Under the terms of the liquidation engagement, it was stated that “if for reasons outside our control, the liquidation should continue more than 12 months, there will be an additional charge of £1,000 plus VAT for each anniversary of the liquidation passed”.
- 6.2 Unfortunately, due to the late receipt of the tax clearance, there was insufficient time to proceed with the closure of the liquidation within the first 12 months.
- 6.3 In light of the above, I am requesting a fee increase by £1,000 plus VAT and expenses. Whilst no additional expenses are anticipated, there are outstanding expenses and these are detailed in following section of this report. Total fees will therefore amount to £4,500 plus expenses and VAT.
- 6.4 Please find enclosed a Written Resolution for completion and return to my office, by email or by post, no later than 24 February 2023.
- 6.5 I am obliged to advise that should we receive no voting instructions from the member, I may make an application to the Court that the joint liquidators’ remuneration be increased.

7 Joint liquidators' expenses

- 7.1 Expenses incurred in the liquidation have not yet been paid, and are as follows:

Type of expense	Amount incurred/accrued to date
Statutory insurance bond	£20.00
Statutory advertising	£255.00
Total	£275.00

8 Further information

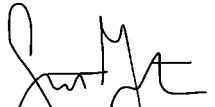
- 8.1 Within 21 days of receipt of a progress report a member may request that the joint liquidators provide further information about the fees and expenses set out in this report. A request must be in writing, with the concurrence of at least 5% in value of members, or the permission of the court.
- 8.2 Any member, if they consider that the joint liquidators' fees are excessive, or that the basis of those fees is inappropriate or that the expenses incurred are excessive, may make an application to the court if at least 10% in value of the members agree. An application must be made within 8 weeks of receipt of this report.
- 8.3 To comply with the Provision of Services Regulations, some general information about Price Bailey LLP can be found at www.pricebailey.co.uk/legal.
- 8.4 Details about how Price Bailey LLP uses your personal information can be found at www.pricebailey.co.uk/privacy-cookies.
- 8.5 Details of Price Bailey LLP’s complaints policy can be found at www.pricebailey.co.uk/complaints-policy.

27 January 2023

9 Conclusion

- 9.1 There are no significant outstanding matters for the Company and I anticipate being able to close the liquidation in the next few months.
- 9.2 Should you have any queries regarding this matter please contact Alicia Clough by email at alicia.clough@pricebailey.co.uk.

Yours faithfully



S D Morton MIPA FABRP

JOINT LIQUIDATOR

Authorised to act in the UK by the Insolvency Practitioners Association

For and on behalf of

PRICE BAILEY LLP

Enc

Lowesmoor Foods Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts and Payments
To 06 December 2022

RECEIPTS	Declaration of Solvency (£)	Total (£)
Other Debtors	63.00	63.00
Contribution to Costs	4,570.00	0.00
		<hr/>
		63.00
		<hr/>
PAYMENTS		
Ordinary Shareholders		63.00
		<hr/>
		63.00
		<hr/>
Net Receipts/(Payments)		0.00
		<hr/>
 MADE UP AS FOLLOWS		
		<hr/>
		0.00
		<hr/>

LOWESMOOR FOODS LIMITED
In Members' Voluntary Liquidation

Written resolution

The resolution below should be considered by you and you should ensure that, having indicated your wishes on the resolution you return this form to Stuart David Morton, Price Bailey LLP Anglia House, 6 Central Avenue, St Andrews Business Park, Norwich, NR7 0HR by 24 February 2023.

The resolution is:

"That the joint liquidators' remuneration which was on a fixed fee basis be increased by £1,000 plus VAT, and the joint liquidators' remuneration now be fixed of £4,500 plus expenses and VAT."

FOR/AGAINST

Signature:

Name of Member in CAPITALS:

Name of person signing on behalf of the Member in CAPITALS:

Position of person signing on behalf of the Member:

Date: