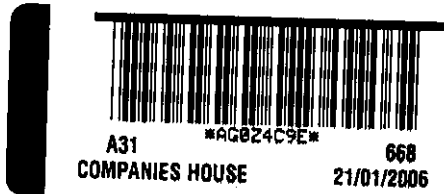


Abbreviated Accounts
for the Year Ended 31 March 2005
for
European Work Experience Programme Ltd.



European Work Experience Programme Ltd.

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for the Year Ended 31 March 2005

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European Work Experience Programme Ltd.

Company Information
for the Year Ended 31 March 2005

DIRECTOR: C Chami

SECRETARY: JORDAN COMPANY SECRETARIES LIMITED

REGISTERED OFFICE: 20 -22 BEDFORD ROW
LONDON
WC1R 4JS

REGISTERED NUMBER: 3113095

ACCOUNTANTS: ISP
Chartered Accountants
118-120 Kenton Road
Harrow
Middlesex
HA3 8AL

European Work Experience Programme Ltd.

Abbreviated Balance Sheet
31 March 2005

		31.3.05		31.3.04	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		8,118		9,646
CURRENT ASSETS:					
Cash at bank		5,552		4,199	
CREDITORS: Amounts falling due within one year		<u>123,248</u>		<u>146,270</u>	
NET CURRENT LIABILITIES:			<u>(117,696)</u>		<u>(142,071)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(109,578)</u>		<u>£(132,425)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			<u>(109,678)</u>		<u>(132,525)</u>
SHAREHOLDERS' FUNDS:			<u>£(109,578)</u>		<u>£(132,425)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
C Chami - Director

Approved by the Board on18/1/06.....

The notes form part of these abbreviated accounts

European Work Experience Programme Ltd.

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office Equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2004	
and 31 March 2005	35,658
DEPRECIATION:	
At 1 April 2004	26,012
Charge for year	1,528
At 31 March 2005	27,540
NET BOOK VALUE:	
At 31 March 2005	8,118
At 31 March 2004	9,646

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.3.05	31.3.04
			£	£
10,000	Ordinary Shares	£1	10,000	10,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.05	31.3.04
			£	£
100	Ordinary Shares	£1	100	100