

Abbreviated Unaudited Accounts
for the Year Ended 30 September 2008
for
Cluan Property Services Limited

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for the Year Ended 30 September 2008

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Cluan Property Services Limited

Company Information
for the Year Ended 30 September 2008

DIRECTORS:	G P Hunt N W Dearman
SECRETARY:	G P Hunt
REGISTERED OFFICE:	4 Riverview Walnut Tree Close Guildford Surrey GU1 4UX
REGISTERED NUMBER:	3112843
ACCOUNTANTS:	Bristow Burrell 4 Riverview Walnut Tree Close Guildford Surrey GU1 4UX

Cluan Property Services Limited

Abbreviated Balance Sheet
30 September 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	185,033	189,583
CURRENT ASSETS			
Debtors		2,577,924	2,083,625
Cash at bank and in hand		22,823	526,046
		<u>2,600,747</u>	<u>2,609,671</u>
CREDITORS			
Amounts falling due within one year		551,749	351,845
NET CURRENT ASSETS		<u>2,048,998</u>	<u>2,257,826</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,234,031</u>	<u>2,447,409</u>
PROVISIONS FOR LIABILITIES		<u>639</u>	<u>630</u>
NET ASSETS		<u><u>2,233,392</u></u>	<u><u>2,446,779</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Revaluation reserve		15,343	15,343
Profit and loss account		<u>2,217,949</u>	<u>2,431,336</u>
SHAREHOLDERS' FUNDS		<u><u>2,233,392</u></u>	<u><u>2,446,779</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2008.

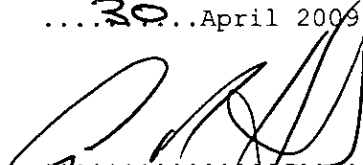
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on~~30~~ April 2009, and were signed on its behalf by:


.....
G P Hunt - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - Not Provided
Fixtures and fittings- 15% on reducing balance
Motor vehicles - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Properties

The investment properties are valued at market value. In accordance with the Financial Reporting Standard for Smaller Entities (effective March 2002) no depreciation is provided on these assets. Although the Companies Act requires all fixed assets to be depreciated, the directors consider that compliance with the FRSSE is necessary for the accounts to show a true and fair view. The depreciation which might otherwise have been charged cannot reasonably be separately identified or quantified.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2007	226,068
Disposals	(18,250)
At 30 September 2008	<u>207,818</u>
DEPRECIATION	
At 1 October 2007	36,485
Charge for year	1,913
Eliminated on disposal	(15,613)
At 30 September 2008	<u>22,785</u>
NET BOOK VALUE	
At 30 September 2008	<u>185,033</u>
At 30 September 2007	<u>189,583</u>

Cluan Property Services Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2008

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	2008	2007
		value:	£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	2008	2007
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>