

Abbreviated Unaudited Accounts
for the Year Ended 30 September 2006
for
Cluan Property Services Limited



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for the Year Ended 30 September 2006

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Cluan Property Services Limited

Company Information
for the Year Ended 30 September 2006

DIRECTORS

Mrs J C Hunt
G P Hunt
N W Dearman

SECRETARY

Mrs J C Hunt

REGISTERED OFFICE

4 Riverview
Walnut Tree Close
Guildford
Surrey
GU1 4UX

REGISTERED NUMBER

3112843

ACCOUNTANTS

Bristow Burrell
4 Riverview
Walnut Tree Close
Guildford
Surrey
GU1 4UX

Cluan Property Services Limited

Abbreviated Balance Sheet
30 September 2006

		2006		2005	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		191,509		193,587
CURRENT ASSETS					
Stocks		3,764,178		2,421,916	
Debtors		390,954		2,054,432	
Cash at bank and in hand		303,547		325,888	
		4,458,679		4,802,236	
CREDITORS · Amounts falling due within one year		1,900,167		2,281,992	
NET CURRENT ASSETS ·			2,558,512		2,520,244
TOTAL ASSETS LESS CURRENT LIABILITIES ·			2,750,021		2,713,831
PROVISIONS FOR LIABILITIES			1,708		675
			<u>£2,748,313</u>		<u>£2,713,156</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Revaluation reserve			15,343		15,343
Profit and loss account			2,732,870		2,697,713
SHAREHOLDERS' FUNDS			<u>£2,748,313</u>		<u>£2,713,156</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2006

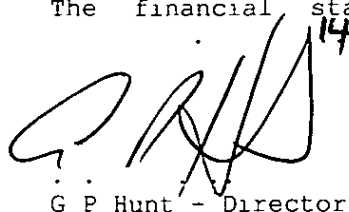
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 14 June 2007 and were signed on its behalf by


G P Hunt - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - Not Provided
Fixtures and Fittings- 15% on reducing balance
Motor vehicles - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Properties

The investment properties are valued at market value. In accordance with the Financial Reporting Standard for Smaller Entities (effective March 2002) no depreciation is provided on these assets. Although the Companies Act requires all fixed assets to be depreciated, the directors consider that compliance with the FRSSE is necessary for the accounts to show a true and fair view. The depreciation which might otherwise have been charged cannot reasonably be separately identified or quantified.

2 TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 October 2005	224,502
Additions	875
	<hr/>
At 30 September 2006	225,377
	<hr/>
DEPRECIATION	
At 1 October 2005	30,913
Charge for year	2,955
	<hr/>
At 30 September 2006	33,868
	<hr/>
NET BOOK VALUE	
At 30 September 2006	191,509
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At 30 September 2005	193,587
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Cluan Property Services Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2006

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2006 £	2005 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid Number:	Class	Nominal value	2006 £	2005 £
100	Ordinary	£1	<u>100</u>	<u>100</u>