

Registered number  
03112406

A H Peck Flooring Contractors Ltd

Report and Accounts

31 March 2014



**A H Peck Flooring Contractors Ltd**

**Registered number: 03112406**

**Directors' Report**

The directors present their report and accounts for the year ended 31 March 2014.

**Principal activities**

The company's principal activity during the year continued to be supplying and fitting wooden flooring and the provision of other flooring services.

**Directors**

The following persons served as directors during the year:

K Osman

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 18 July 2014 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'K Osman', is written over the printed name.

K Osman  
Director

**A H Peck Flooring Contractors Ltd  
Accountants' Report**

**Accountants' report to the directors of  
A H Peck Flooring Contractors Ltd**

You consider that the company is exempt from an audit for the year ended 31 March 2014. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



T P Southern  
Chartered Management Accountants

Suite D  
8 The Causeway  
Teddington  
Middlesex  
TW11 0HE

18 July 2014

**A H Peck Flooring Contractors Ltd**  
**Profit and Loss Account**  
**for the year ended 31 March 2014**

	<b>Notes</b>	<b>2014</b> <b>£</b>	<b>2013</b> <b>£</b>
<b>Turnover</b>		734,396	784,248
<b>Cost of sales</b>		(552,603)	(568,778)
<b>Gross profit</b>		<u>181,793</u>	<u>215,470</u>
<b>Administrative expenses</b>		(179,704)	(175,562)
<b>Operating profit</b>	<b>2</b>	<u>2,089</u>	<u>39,908</u>
<b>Interest receivable</b>		<b>4</b>	<b>8</b>
<b>Interest payable</b>	<b>3</b>	(865)	(910)
<b>Profit on ordinary activities before taxation</b>		<u>1,228</u>	<u>39,006</u>
<b>Tax on profit on ordinary activities</b>		-	-
<b>Profit for the financial year</b>		<u>1,228</u>	<u>39,006</u>

**A H Peck Flooring Contractors Ltd**  
**Balance Sheet**  
**as at 31 March 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	4	9,198	13,266
<b>Current assets</b>			
Stocks		13,618	5,640
Debtors	5	27,248	14,912
Cash at bank and in hand		3,183	3,860
		<u>44,049</u>	<u>24,412</u>
<b>Creditors: amounts falling due within one year</b>	6	(95,125)	(80,784)
<b>Net current liabilities</b>		<u>(51,076)</u>	<u>(56,372)</u>
<b>Net liabilities</b>		<u>(41,878)</u>	<u>(43,106)</u>
<b>Capital and reserves</b>			
Called up share capital	7	100	100
Profit and loss account	8	(41,978)	(43,206)
<b>Shareholders' funds</b>		<u>(41,878)</u>	<u>(43,106)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



K Osman  
Director

Approved by the board on 18 July 2014

**A H Peck Flooring Contractors Ltd**  
**Notes to the Accounts**  
**for the year ended 31 March 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Going Concern***

The company shows a negative net asset position at the balance sheet date. However the company made a small trading profit during the year and this trend has continued into the new financial year. The directors are confident that this improvement will continue during 2014/2015 and therefore the directors consider it appropriate to draw up accounts on a going concern basis.

**2 Operating profit**

<b>2014</b>	<b>2013</b>
<b>£</b>	<b>£</b>

This is stated after charging:

Depreciation of owned fixed assets	<u>7,918</u>	<u>5,152</u>
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**3 Interest payable**

<b>2014</b>	<b>2013</b>
<b>£</b>	<b>£</b>

Interest payable	<u>865</u>	<u>910</u>
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**A H Peck Flooring Contractors Ltd**  
**Notes to the Accounts**  
**for the year ended 31 March 2014**

**4 Tangible fixed assets**

	Plant and machinery etc £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 April 2013	31,838	81,119	112,957
Additions	-	3,850	3,850
At 31 March 2014	<u>31,838</u>	<u>84,969</u>	<u>116,807</u>
<b>Depreciation</b>			
At 1 April 2013	25,381	74,310	99,691
Charge for the year	4,278	3,640	7,918
At 31 March 2014	<u>29,659</u>	<u>77,950</u>	<u>107,609</u>
<b>Net book value</b>			
At 31 March 2014	<u>2,179</u>	<u>7,019</u>	<u>9,198</u>
At 31 March 2013	<u>6,457</u>	<u>6,809</u>	<u>13,266</u>

**5 Debtors**

	2014 £	2013 £
Trade debtors	1,798	(4,903)
Other debtors	25,450	19,815
	<u>27,248</u>	<u>14,912</u>

**6 Creditors: amounts falling due within one year**

	2014 £	2013 £
Trade creditors	40,864	31,033
Other taxes and social security costs	24,719	37,573
Other creditors	29,542	12,178
	<u>95,125</u>	<u>80,784</u>

**7 Share capital**

	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
A Ordinary shares	£1 each	80	80	80
B Ordinary shares	£1 each	10	10	10
C Ordinary shares	£1 each	10	10	10
			<u>100</u>	<u>100</u>

**A H Peck Flooring Contractors Ltd**  
**Notes to the Accounts**  
**for the year ended 31 March 2014**

**8 Profit and loss account**

**2014**

**£**

At 1 April 2013	(43,206)
Profit for the year	1,228

At 31 March 2014	<u>(41,978)</u>
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**9 Loans to directors**

**Description and conditions**

**B/fwd  
£**

**Paid  
£**

**Repaid  
£**

**C/fwd  
£**

K Osman

Loan to director

3,103

-

332

2,771

3,103

-

332

2,771

**10 Ultimate controlling party**

The company was ultimately controlled throughout the year by the director Mr K Osman by virtue of his majority shareholding.