

# **A H Peck Flooring Contractors Limited**

## **Financial Statements For the Year Ended 31<sup>st</sup> March 2010**

**Company Number 03112406**

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## A H Peck Flooring Contractors Limited

### Directors' Report for the period ended 31<sup>st</sup> March 2010

The directors present their report and the financial statements of the company for the period ended 31<sup>st</sup> March 2010

#### Principal activity and review of the business

The company's principal activity during the year was supplying and fitting wooden flooring and the provision of other flooring services

#### Directors and their interests

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows

	Ordinary shares £1 each	Ordinary Shares £1 each
	31.03.10	31.03.09
K Osman	100	100

#### Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Signed on behalf of the Board on 24<sup>th</sup> September 2010,

X

K Osman  
Director  
Registered Office  
141 Lower Richmond Road  
Putney  
London  
SW15 1EZ

X



## A H Peck Flooring Contractors Limited

### Profit and Loss account for the period ended 31<sup>st</sup> March 2010

	Notes	2010 £	2009 £
<b>Turnover</b>		555,423	661,278
Cost of Sales		378,195	495,194
<b>Gross Profit</b>		177,228	166,084
Administrative expenses		164,759	165,159
<b>Operating profit</b>	2	<b>12,469</b>	<b>925</b>
Interest payable and similar charges		1,246	659
<b>Profit on ordinary activities before taxation</b>		<b>11,223</b>	<b>266</b>
Tax on profit on ordinary activities	3	-	-
<b>Profit on ordinary activities after taxation</b>		<b>11,223</b>	<b>266</b>
Dividends	4	-	-
<b>Retained Profit/(loss) for Financial Year</b>		<b>11,223</b>	<b>266</b>

The company has no recognised gains or losses other than the results for the year as set out above.

## A H Peck Flooring Contractors Limited

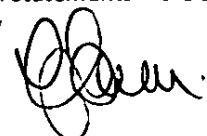
### Balance Sheet as at 31<sup>st</sup> March 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible fixed assets	4	9,144	12,192
		<u>9,144</u>	<u>12,192</u>
<b>Current assets</b>			
Stocks		12,300	8,000
Debtors	5	17,253	26,627
Cash at bank and in hand		134	38
		<u>29,687</u>	<u>34,665</u>
<b>Creditors: amounts falling due within one year</b>	6	<u>131,564</u>	<u>150,813</u>
<b>Net current liabilities</b>		<u>(101,877)</u>	<u>(116,148)</u>
<b>Net Liabilities</b>		<u>(92,733)</u>	<u>(103,956)</u>
<b>Capital and reserves</b>			
Called up share capital	7	100	100
Profit and loss account		<u>(92,833)</u>	<u>(104,056)</u>
<b>Equity shareholders' funds</b>		<u>(92,733)</u>	<u>(103,956)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 relating to the audit of the financial statements for the year by virtue of section 477 and that no member or members have requested an audit pursuant to section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 394 of the Companies Act 2006. The directors acknowledge their responsibilities for preparing financial statements which give a true and fair view of the company and of its profit or loss for the period then ended in accordance with the requirements of section 395 of the Companies Act 2006 and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to this company. The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 applicable to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The notes on pages 5 to 7 form an integral part of these statements

These financial statements were approved by the directors on 24<sup>th</sup> September 2010 and signed on their behalf by

X  X  
K Osman  
Director  
AH Peck Flooring Contractors Ltd  
Registered number 03112406

## **A H Peck Flooring Contractors Limited**

### **Notes to the accounts for the year ended 31<sup>st</sup> March 2010**

#### **1. Accounting policies**

##### **(a) Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **(b) Tangible fixed assets**

All fixed assets are recorded at cost, less depreciation. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value based on prices prevailing at the date of acquisition, of each asset evenly over its expected useful life, as follows

Plant and Machinery	25% per annum – reducing balance
Office Equipment	25% per annum – reducing balance
Motor Vehicles	25% per annum – reducing balance
Furniture and equipment	25% per annum – reducing balance

##### **(c) Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### **(d) Going Concern**

Although the company shows negative net assets on its balance sheet there has been an improvement in the company's trading position with a small profit in 2010. The directors are confident that this improvement will continue during the next trading year ending 31 March 2011 and on this basis the directors consider it feasible that the company can continue trading as a going concern

## A H Peck Flooring Contractors Limited

### Notes to the accounts for the year ended 31<sup>st</sup> March 2010

#### 2. Operating Profit

Operating profit is stated after charging:

	2010	2009
	£	£
Depreciation – owned assets	3,048	4,064
Directors emoluments	39,626	38,780

#### 3. Tax on profit on ordinary activities

Analysis of charge in current year

	2010	2009
	£	£
UK corporation tax based on results for year	-	-

#### 4. Tangible fixed assets

	Plant & Machinery £	Office Equipment £	Fixtures & Fittings £	Motor Vehicles £	Total £
<b>Cost :</b>					
At 1 April 2009	7,152	3,060	14,914	72,369	97,495
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 March 2010	<b>7,152</b>	<b>3,060</b>	<b>14,914</b>	<b>72,369</b>	<b>97,495</b>
<b>Accumulated Depreciation :</b>					
At 1 April 2009	5,460	1,474	13,693	64,676	85,303
Charge for the period	423	396	306	1,923	3,048
At 31 March 2010	<b>5,883</b>	<b>1,870</b>	<b>13,999</b>	<b>66,599</b>	<b>88,351</b>
<b>Net book value</b>					
At 31 March 2010	<b>1,269</b>	<b>1,190</b>	<b>915</b>	<b>5,770</b>	<b>9,144</b>
At 31 March 2009	1,692	1,586	1,221	7,693	12,192

# A H Peck Flooring Contractors Limited

## Notes to the accounts for the year ended 31<sup>st</sup> March 2010

### 5. Debtors

	2010	2010
	£	£
Trade Debtors	16,781	19,608
Prepayments and accrued income	472	7,019
	<u>17,253</u>	<u>26,627</u>

### 6. Creditors: Amounts falling due within one year

	2010	2009
	£	£
Other loans	11,000	-
Bank overdraft	22,749	12,425
Trade Creditors	36,756	58,178
PAYE and Social Security	27,445	52,970
VAT	26,837	14,747
Other creditors	3,732	11,176
Accruals and deferred income	3,045	1,317
	<u>131,564</u>	<u>150,813</u>

### 7. Called up share capital

	2010	2009
	£	£
<b>Authorised</b>		
9,980 ordinary shares of £1 each	9,980	9,980
10 'A' Ordinary shares of £1 each	10	10
10 'B' Ordinary shares of £1 each	10	10
	<u>10,000</u>	<u>10,000</u>
Ordinary shares of £1 each	80	80
10 'A' Ordinary shares of £1 each	10	10
10 'B' Ordinary shares of £1 each	10	10
	<u>100</u>	<u>100</u>

### 8. Control

The company was ultimately controlled throughout the year by the director Mr K Osman by virtue of his controlling shareholding