

Registered number  
03112406

A H Peck Flooring Contractors Ltd

Report and Accounts

31 March 2013

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**A H Peck Flooring Contractors Ltd**

**Registered number: 03112406**

**Directors' Report**

The directors present their report and accounts for the year ended 31 March 2013

**Principal activities**

The company's principal activity during the year continued to be supplying and fitting wooden flooring and the provision of other flooring services

**Directors**

The following persons served as directors during the year

K Osman

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 10 October 2013 and signed on its behalf

K Osman  
Director

A handwritten signature in black ink, appearing to be 'K Osman', written over a light blue horizontal line.

**A H Peck Flooring Contractors Ltd**  
**Accountants' Report**

**Accountants' report to the directors of**  
**A H Peck Flooring Contractors Ltd**

You consider that the company is exempt from an audit for the year ended 31 March 2013. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



T P Southern  
Chartered Management Accountants

Suite D  
8 The Causeway  
Teddington  
Middlesex  
TW11 0HE

10 October 2013

**A H Peck Flooring Contractors Ltd**  
**Profit and Loss Account**  
**for the year ended 31 March 2013**

	Notes	2013 £	2012 £
<b>Turnover</b>		784,248	545,391
Cost of sales		(568,778)	(407,006)
<b>Gross profit</b>		<u>215,470</u>	<u>138,385</u>
Administrative expenses		(175,562)	(152,454)
<b>Operating profit/(loss)</b>	2	<u>39,908</u>	<u>(14,069)</u>
Interest receivable		8	-
Interest payable	3	(910)	(1,124)
<b>Profit/(loss) on ordinary activities before taxation</b>		<u>39,006</u>	<u>(15,193)</u>
Tax on profit/(loss) on ordinary activities		-	-
<b>Profit/(loss) for the financial year</b>		<u>39,006</u>	<u>(15,193)</u>

**A H Peck Flooring Contractors Ltd**  
**Balance Sheet**  
**as at 31 March 2013**

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	4	13,266	11,706
<b>Current assets</b>			
Stocks		5,640	5,000
Debtors	5	14,912	(3,912)
Cash at bank and in hand		3,860	2,450
		<u>24,412</u>	<u>3,538</u>
<b>Creditors amounts falling due within one year</b>	6	(80,784)	(97,356)
<b>Net current liabilities</b>		<u>(56,372)</u>	<u>(93,818)</u>
<b>Net liabilities</b>		<u>(43,106)</u>	<u>(82,112)</u>
<b>Capital and reserves</b>			
Called up share capital	7	100	100
Profit and loss account	8	(43,206)	(82,212)
<b>Shareholders' funds</b>		<u>(43,106)</u>	<u>(82,112)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



K Osman  
Director

Approved by the board on 10 October 2013

**A H Peck Flooring Contractors Ltd**  
**Notes to the Accounts**  
**for the year ended 31 March 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Going Concern***

The company shows a negative net asset position at the balance sheet date. However the company made a trading profit during the year and this trend has continued into the new financial year. The directors are confident that this improvement will continue during 2013/2014 and therefore the directors consider it appropriate to draw up accounts on a going concern basis.

**2 Operating profit**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
This is stated after charging		
Depreciation of owned fixed assets	<u>5,152</u>	<u>3,902</u>

**3 Interest payable**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Interest payable	<u>910</u>	<u>1,124</u>

**A H Peck Flooring Contractors Ltd**  
**Notes to the Accounts**  
**for the year ended 31 March 2013**

**4 Tangible fixed assets**

	Plant and machinery etc £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 April 2012	25,126	81,119	106,245
Additions	6,712	-	6,712
At 31 March 2013	<u>31,838</u>	<u>81,119</u>	<u>112,957</u>
<b>Depreciation</b>			
At 1 April 2012	23,228	71,311	94,539
Charge for the year	2,153	2,999	5,152
At 31 March 2013	<u>25,381</u>	<u>74,310</u>	<u>99,691</u>
<b>Net book value</b>			
At 31 March 2013	<u>6,457</u>	<u>6,809</u>	<u>13,266</u>
At 31 March 2012	<u>1,898</u>	<u>9,808</u>	<u>11,706</u>

**5 Debtors**

	2013 £	2012 £
Trade debtors	(4,903)	(19,983)
Other debtors	19,815	16,071
	<u>14,912</u>	<u>(3,912)</u>

**6 Creditors, amounts falling due within one year**

	2013 £	2012 £
Bank loans and overdrafts	-	2,175
Trade creditors	31,033	40,380
Other taxes and social security costs	37,573	48,934
Other creditors	12,178	5,867
	<u>80,784</u>	<u>97,356</u>

**7 Share capital**

	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid				
A Ordinary shares	£1 each	80	80	80
B Ordinary shares	£1 each	10	10	10
C Ordinary shares	£1 each	10	10	10
			<u>100</u>	<u>100</u>

**A H Peck Flooring Contractors Ltd**  
**Notes to the Accounts**  
**for the year ended 31 March 2013**

**8 Profit and loss account**

	<b>2013</b>
	<b>£</b>
At 1 April 2012	(82,212)
Profit for the year	39,006
	<hr/>
At 31 March 2013	<u>(43,206)</u>

**9 Loans to directors**

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
K Osman				
Loan to director	2,225	878	-	3,103
	<hr/>	<hr/>	<hr/>	<hr/>
	<u>2,225</u>	<u>878</u>	<u>-</u>	<u>3,103</u>

**10 Ultimate controlling party**

The company was ultimately controlled throughout the year by the director Mr K Osman by virtue of his majority shareholding