

A H Peck Flooring Contractors Limited

Abbreviated Financial Statements For the Year Ended 31st March 2008

Company Number 03112406



A H Peck Flooring Contractors Limited

Balance Sheet as at 31st March 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible fixed assets	2	15,357	20,476
		<u>15,357</u>	<u>20,476</u>
Current assets			
Stocks		12,221	18,600
Debtors		(20,080)	19,082
Cash at bank and in hand		<u>1,063</u>	<u>907</u>
		(6,796)	38,589
Creditors: amounts falling due within one year		<u>112,612</u>	<u>79,960</u>
Net current assets/(liabilities)		<u>(119,408)</u>	<u>(41,371)</u>
Net Assets		<u>(104,051)</u>	<u>(20,895)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>(104,151)</u>	<u>(20,995)</u>
Equity shareholders' funds		<u>(104,051)</u>	<u>(20,895)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 relating to the audit of the financial statements for the year by virtue of section 249A (1) and that no member or members have requested an audit pursuant to section 249B (2) of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985

The directors acknowledge their responsibilities for preparing financial statements which give a true and fair view of the company and of its profit or loss for the period then ended in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to this company

The financial statements have been prepared in accordance with the special provisions of Part VII Companies Act 1985 applicable to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The notes on pages 3 to 4 form an integral part of these statements

These financial statements were approved by the directors on 12/8/08 2008 and signed on their behalf by

K. Osman
Director



A H Peck Flooring Contractors Limited

Notes to the accounts for the year ended 31st March 2008

1. Accounting policies

(a) Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

(b) Tangible fixed assets

All fixed assets are recorded at cost, less depreciation. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value based on prices prevailing at the date of acquisition, of each asset evenly over its expected useful life, as follows

Plant and Machinery	25% per annum – reducing balance
Office Equipment	25% per annum – reducing balance
Motor Vehicles	25% per annum – reducing balance
Furniture and equipment	25% per annum – reducing balance

(c) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

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Notes to the accounts for the year ended 31st March 2008

2. Tangible fixed assets

	Total £
Cost .	
At 1 April 2007	96,595
Additions	-
Disposals	
At 31 March 2008	<u>96,595</u>
Accumulated Depreciation .	
At 1 April 2007	76,119
Charge for the period	<u>5,119</u>
At 31 March 2008	<u>81,238</u>
 Net book value	 <u>15,357</u>
At 31 March 2008	
 At 31 March 2007	 20,476

3. Called up share capital

	2008 £	2007 £
Authorised		
9,980 ordinary shares of £1 each	9,980	9,980
10 'A' Ordinary shares of £1 each	10	10
10 'B' Ordinary shares of £1 each	10	10
	<u>10,000</u>	<u>10,000</u>
 Ordinary shares of £1 each	 80	 80
10 'A' Ordinary shares of £1 each	10	10
10 'B' Ordinary shares of £1 each	10	10
	<u>100</u>	<u>100</u>