

**CHAUFFEUR TAXIS LTD**

**Company Number: 03112117**

**FINANCIAL STATEMENTS FOR THE YEAR TO**

**30<sup>th</sup> November 2008**

MONDAY



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22/06/2009

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COMPANIES HOUSE

## **CHAUFFEUR TAXIS LTD**

<b>Directors:</b>	J G McGlinchey Mrs P A McGlinchey
<b>Secretary</b>	J G McGlinchey
<b>Accountant</b>	L R Associates 101 Kyoto Court Bognor Regis West Sussex PO21 2UJ
<b>Registered Office</b>	135 Wick Street Wick Littlehampton West Sussex BN17 7YJ
<b>Principal Bankers</b>	Natwest Bank
<b>Registered Number</b>	03112117 (England & Wales)

**CHAUFFEUR TAXIS LTD**  
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**30<sup>TH</sup> NOVEMBER 2008**

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## **CHAUFFEUR TAXIS LTD REPORT OF THE DIRECTORS**

The directors present their report and the financial statements for the year ended 30<sup>th</sup> November 2008.

### **Principal Activities**

The company's principal activity during the period was that of taxi hire and chauffeur services. The company was incorporated on 19<sup>th</sup> October 1995.

### **Directors**

The directors at the Balance Sheet date have held office during the whole of the period from 1<sup>st</sup> December 2007:

J G McGlinchey

Mrs P A McGlinchey

### **Directors Responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

Select suitable accounting policies and then apply them consistently

Make judgements and estimates that are reasonable and prudent

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Close Company**

The company is a close company as defined by the Income and Corporation Taxes Act 1988.

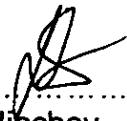
### **Independent Accountant**

The accountants L R ASSOCIATES have signified that they are willing to remain in office and a proposal to that effect will be placed before the following A G M.

### **Small Company Disclosure**

In preparing this report, the directors have taken advantage of the special exemptions applicable to small companies on the grounds that the company is small.

By Order of the Board



J McGlinchey - Director

Date...19/11/09.....

**CHAUFFEUR TAXIS LTD**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30TH NOVEMBER 2008**

	Notes	<b><u>2008</u></b> £	<b><u>2007</u></b> £
Turnover	1	195937	273925
Cost of Sales		-90136	-148127
GROSS PROFIT		<u>105801</u>	<u>125798</u>
Administration Expenses		-96558	-125422
Interest Payable and similar charges		-8073	-7866
Other operating income		100	150
Profit/Loss on Ordinary Activities before Tax	2	<u>1270</u>	<u>-7340</u>
Tax on Profit on Ordinary Activities		0	0
Profit on Ordinary Activities after Taxation		<u>1270</u>	<u>-7340</u>
<b><u>Dividends on Ordinary Shares</u></b>			
No Dividends Proposed for the period		0	0
Retained Profits/Loss Carried Forward		<u><u>-15684</u></u>	<u><u>-16954</u></u>

None of the company's activities were acquired or discontinued during the above financial period

The company has no recognised gains or losses other than those dealt with in the Profit and Loss Account

The notes on page 4 forms part of these financial statements

**CHAUFFEUR TAXIS LTD**  
**BALANCE SHEET AS AT 30TH NOVEMBER 2008**


	Notes	£	2008 £	£	2007 £
<b>FIXED ASSETS</b>					
Tangible Assets	3		70718		77573
<b>CURRENT ASSETS</b>					
Debtors	3A	17209		15196	
Cash in Hand and Bank		56		24	
			<u>17265</u>	<u>15220</u>	
<b>CREDITORS</b>					
Amounts due within one year	4	-37544		-52304	
Amounts due after one year		-53951		-57343	
Bank Current Account		-12072			
			<u>-103567</u>	<u>-109647</u>	
<b>NET CURRENT ASSETS</b>					
			-86302		-94427
			<u>-15584</u>		<u>-16854</u>
<b>CAPITAL &amp; RESERVES</b>					
Called up Share Capital	5	100			100
Profit & Loss Account	6	-15684			-16954
			<u>-15584</u>		<u>-16854</u>
Shareholders Funds					

In preparing these financial statements, the directors have taken advantage of the special exemptions applicable to small companies on the grounds that the company is small.

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these accounts audited and confirm that no notice has been deposited under s.249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:

- i The company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- ii The accounts give a true and fair view of the state of affairs of the company as at 30th November 2008 and of its profit and loss for the period then ended in accordance with the requirements of S.226 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts so far as applicable to the company.

The financial statements were approved by the board on..........19/6/09  
and signed on its behalf by

J McGlinchey.....Director

**CHAUFFEUR TAXIS LTD**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH NOVEMBER 2008**

**ACCOUNTING POLICY**

The financial statements have been prepared under the historical cost convention (2007)

**1**

**TURNOVER**

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the period

**2**

**OPERATING PROFIT/LOSS**

£  
2008

£  
2007

The operating loss is:

7340

The operating profit is:

1270

**3**

**TANGIBLE FIXED ASSETS**

	Freehold Property	Plant & Machinery	Motor Vehicles	Total
<b>Cost</b>	50350	2231	88020	140601
<b>Additions</b>				0
<b>Depreciation</b>				
B/F	2014	1566	59449	63029
Charge for year	1007	133	5714	6854
At 30 November 2008	3021	1699	65163	69883
<b>Net Book Value</b>				
At 30 November 2007	48336	665	28571	77572
At 30 November 2008	47329	532	22857	70718

**3A**

**DEBTORS**

Trade Debtors

17209

15196

**4**

**CREDITORS**

Bank Loans and Overdrafts

12072

4649

Hire Purchase Accounts

0

8025

Due within one year

37544

39630

Due after one year

53951

57343

103567

109647

CHAUFFEUR TAXIS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH NOVEMBER 2008  
continued...

**5**

**SHARE CAPITAL**

Authorised	100	100
	<hr/>	<hr/>
Allotted, called up and fully paid	100	100

**6**

**PROFIT & LOSS ACCOUNT**

Loss to date	15684	16954
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