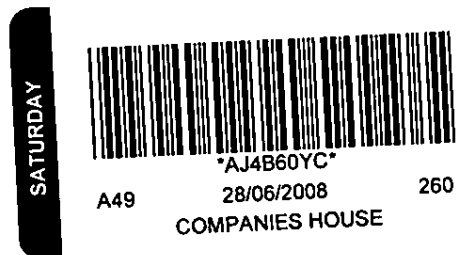


Abbreviated Unaudited Accounts
for the Year Ended 30 November 2007
for
Chauffeur Taxis Limited



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for the Year Ended 30 November 2007**

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Chauffeur Taxis Limited

**Company Information
for the Year Ended 30 November 2007**

DIRECTORS: J G McGlinchey
Mrs P A McGlinchey

SECRETARY: J G McGlinchey

REGISTERED OFFICE: 135 Wick Street
Wick
Littlehampton
West Sussex
BN17 7YJ

REGISTERED NUMBER: 03112117 (England and Wales)

ACCOUNTANTS: Reeves Wilkinson Limited trading as Botting & Co
Chartered Certified Accountants
28 High Street
Littlehampton
West Sussex
BN17 5EE

Chauffeur Taxis Limited
**Abbreviated Balance Sheet
30 November 2007**

| | Notes | 30 11 07 £ | £ | 30 11 06 £ | £ |
|--|-------|---------------|-----------------|---------------|----------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | - | | 600 |
| Tangible assets | 3 | | 77,573 | | 90,912 |
| | | | <u>77,573</u> | | <u>91,512</u> |
| CURRENT ASSETS | | | | | |
| Debtors | | 15,196 | | 21,765 | |
| Cash at bank and in hand | | 24 | | 32,950 | |
| | | <u>15,220</u> | | <u>54,715</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | 52,304 | | 81,725 | |
| | | <u>52,304</u> | | <u>81,725</u> | |
| NET CURRENT LIABILITIES | | | (37,084) | | (27,010) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 40,489 | | 64,502 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | 57,343 | | 74,016 |
| | | | <u>(16,854)</u> | | <u>(9,514)</u> |
| NET LIABILITIES | | | | | |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | (16,954) | | (9,614) |
| | | | <u>(16,854)</u> | | <u>(9,514)</u> |
| SHAREHOLDERS' FUNDS | | | | | |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Chauffeur Taxis Limited

Abbreviated Balance Sheet - continued
30 November 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by

27.6.08

and were signed on



J G McGlinchey - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 November 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1998, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

| | |
|-------------------------|---------------------------|
| Land and buildings | - 2% on cost |
| Plant and machinery etc | - 25% on reducing balance |

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 INTANGIBLE FIXED ASSETS

| | Total £ |
|--|------------|
| COST | |
| At 1 December 2006 and 30 November 2007 | 6,000 |
| AMORTISATION | |
| At 1 December 2006 | 5,400 |
| Charge for year | 600 |
| At 30 November 2007 | 6,000 |
| NET BOOK VALUE | |
| At 30 November 2007 | - |
| At 30 November 2006 | 600 |

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2007

3 TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|------------|
| COST | |
| At 1 December 2006 | 148,797 |
| Additions | 4,870 |
| Disposals | (13,066) |
| | <hr/> |
| At 30 November 2007 | 140,601 |
| | <hr/> |
| DEPRECIATION | |
| At 1 December 2006 | 57,884 |
| Charge for year | 10,753 |
| Eliminated on disposal | (5,609) |
| | <hr/> |
| At 30 November 2007 | 63,028 |
| | <hr/> |
| NET BOOK VALUE | |
| At 30 November 2007 | 77,573 |
| | <hr/> |
| At 30 November 2006 | 90,913 |
| | <hr/> |

4 CALLED UP SHARE CAPITAL

| Authorised, allotted, issued and fully paid | | Nominal value £1 | 30 11 07 £ | 30 11 06 £ |
|---|----------|------------------------|---------------|---------------|
| Number | Class | | | |
| 100 | Ordinary | £1 | 100 | 100 |
| | | | <hr/> | <hr/> |

5 GOING CONCERN

At the balance sheet date, the company had net liabilities of £16,854 (30 11 06 £9,514) and net current liabilities of £37,084 (30 11 06 £27,010)

The going concern assumption is dependent upon the continuing support of the company's directors, who have are owed £26,186 (30 11 06 £31,999) by the company and its bankers