

In accordance with
Rule 6.28 of the
Insolvency (England &
Wales) Rules 2016 and
Section 106(3) of the
Insolvency Act 1986.

LIQ14

Notice of final account prior to dissolution in CVL



Companies House



1	Company details	
Company number	0 3 1 1 1 4 9 6	→ Filling in this form Please complete in typescript or in bold black capitals.
Company name in full	Safari Sports Limited	
2	Liquidator's name	
Full forename(s)	Douglas John	
Surname	Pintea	
3	Liquidator's address	
Building name/number	Unit 2 Spinnaker Court	
Street	1C Becketts Place	
Post town	Hampton Wick	
County/Region	Kingston upon Thames	
Postcode	K T 1 4 E Q	
Country		
4	Liquidator's name ①	
Full forename(s)		① Other liquidator Use this section to tell us about another liquidator.
Surname		
5	Liquidator's address ②	
Building name/number		② Other liquidator Use this section to tell us about another liquidator.
Street		
Post town		
County/Region		
Postcode		
Country		

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6

Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

7

Final account

☒ I attach a copy of the final account.

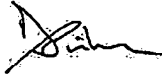
8

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d0 d3

m0 m9

y2 y0 y2 y0

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Douglas John Pinteau

Company name WSM Marks Bloom LLP

Address Unit 2 Spinnaker Court
1C Becketts Place

Post town Hampton Wick

County/Region Kingston upon Thames

Postcode K T 1 4 E Q

Country

DX

Telephone 020 8939 8240



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

SAFARI SPORTS LIMITED (IN LIQUIDATION) ('THE COMPANY')

COMPANY NUMBER - 03111496


THE INSOLVENCY ACT 1986

Notice of Final Account under R6.28 of the Insolvency (England and Wales) Rules 2016

NOTICE IS HEREBY GIVEN to the Company's creditors that:

- 1 The Company's affairs are fully wound up.
- 2 Within 21 days of the receipt of this final account, a secured creditor or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors or any unsecured creditor with the permission of the court) may request in writing that the Liquidator provide further information about his remuneration or expenses included within the final account.
- 3 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this final account, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in the final account, are excessive.
- 4 A creditor may object to the release of the Liquidator by giving notice in writing to the Liquidator by the end of the period of 8 weeks from the delivery of this notice. However, if any request for information or any application to court is made, the period will run until that request or application is finally determined.
- 5 The Liquidator will vacate office under s171 of the Insolvency Act 1986 on delivering the final account to the Registrar of Companies at the end of the above period. The notice delivered will state whether any creditor has objected to the Liquidator's release.
- 6 The Liquidator will be released under s173 of the Insolvency Act 1986 at the same time as vacating office unless any of the creditors have objected to this, in which case the Liquidator will apply to the Secretary of State for his release in the alternative.

Date: 8 July 2020



Douglas John Pinteau
Liquidator

D J Pinteau, the Liquidator whose address is WSM Marks Bloom LLP, Unit 2 Spinnaker Court, 1C Becketts Place, Hampton Wick, Kingston upon Thames KT1 4EQ, may be contacted at this address or by telephone on 020 8939 8240 or via email at insolvency@wsm.co.uk.

SAFARI SPORTS LIMITED (IN LIQUIDATION)

LIQUIDATOR'S FINAL ACCOUNT TO CREDITORS AND MEMBERS

8 JULY 2020

CONTENTS

- 1 Introduction
- 2 Receipts and Payments
- 3 Work undertaken by the Liquidator
- 4 Outcome for Creditors
- 5 Liquidator's Remuneration & Expenses
- 6 Conclusion

ATTACHMENTS

Receipts and Payments Account from 7 February 2020 to date, together with a Cumulative Receipts and Payments Account for Period from 7 February 2019 to date

Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements

SAFARI SPORTS LIMITED (IN LIQUIDATION)

1 Introduction

- 1.1 I, Douglas John Pinteau of WSM Marks Bloom LLP, Unit 2 Spinnaker Court, 1C Becketts Place, Hampton Wick, Kingston upon Thames KT1 4EQ, was appointed as Liquidator of Safari Sports Limited ('the Company') on 7 February 2019. The affairs of the Company are now fully wound-up and this is my final account of the liquidation, which covers the period since my last progress report ('the Period').
- 1.2 The trading address of the Company was Safari House, 24 Central Avenue, West Molesey, Surrey, KT8 2QH. The business traded under the Company's name.
- 1.3 The registered office of the Company is Unit 2 Spinnaker Court, 1C Becketts Place, Hampton Wick, Kingston upon Thames KT1 4EQ and its registered number is 03111496.
- 1.4 Information about the way that we will use and store personal data on insolvency appointments can be found in the Privacy Notice at <http://wsm.co.uk/insolvency/>. If you are unable to download this, please contact us and a hard copy will be provided to you.

2 Receipts and Payments

- 2.1 Attached is an account of my receipts and payments for the Period with a comparison to the director's statement of affairs values, together with a cumulative account since my appointment, which provides details of the remuneration charged and expenses incurred and paid by the Liquidator.

3 Work undertaken by the Liquidator

- 3.1 This section of the report provides creditors with an overview of the work undertaken in the liquidation since my last progress report, together with information on the overall outcome of the liquidation.

Administration (including statutory compliance & reporting)

- 3.2 The Liquidator must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated undertaking in this regard were outlined previously in the summary of work to be undertaken circulated to creditors on 23 December 2019.
- 3.3 As noted in my initial fees information, this work has not necessarily brought any financial benefit to creditors, but is work required on every case by statute.

Realisation of Assets

Cash at bank

- 3.4 As previously advised, the directors' statement of affairs advised that there was an estimated £8,279.04 in terms of credit balances on the Company's accounts held with Lloyds Bank plc ("Lloyds") and Santander Bank plc ("Santander").

SAFARI SPORTS LIMITED (IN LIQUIDATION)

3.5 Upon my appointment I wrote to both Lloyds and Santander requesting that they remit the credit balances accordingly.

3.6 I can confirm that a total of £4,115.02 was duly received from Lloyds on 8 March 2019 and a further £7,367.47 was received from Santander on 28 March 2019 bringing total realisations to £11,482.49.

Book Debts

3.7 The directors' statement of affairs also estimated that there were debts outstanding to the Company amounting to £8,500.

3.8 Upon receipt of the Company's debtor ledger I wrote to all outstanding debtors requesting payment of the monies due to the Company.

3.9 A total of £6,858.67 has been realised and with the balance proving unrealisable.

Stock

3.10 Prior to the liquidation, the directors instructed Marriott & Co ("Marriotts") to assist them with the valuation and sale of the stock held at the Company's former trading premises.

3.11 Marriotts provided an ex-situ valuation of £17,000 for all stock as detailed on the directors' statement of affairs.

3.12 Upon my appointment as liquidator, I instructed Marriotts to continue to assist me with the sale of the stock and a sale price of £18,220.00 was agreed with an unconnected company, SPS, and as previously advised these funds were duly received on 28 February 2019.

Business Rates refund

3.13 An amount of £1,651.66 was received from Elmbridge Borough Council on 16 September 2019 in respect of a business rates refund.

Other Assets

3.14 The only other assets are an amount of £500 received in respect of a product patent sold to an unconnected party and a small amount received in respect of gross bank interest.

Creditors (claims and distributions)

3.15 Further information on the outcome for creditors in this case can be found at section 4 of this report. The Liquidator is not only required to deal with correspondence and claims from unsecured creditors, but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture as well as dealing with the general handling of communications with stakeholders, such as customers and suppliers.

SAFARI SPORTS LIMITED (IN LIQUIDATION)

- 3.16 Claims from preferential creditors typically involve employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal. In this case I had to assist with the processing of 3 employee claims. I then spent time agreeing the preferential claims of both the Redundancy Payments Service and employees' excess claims for wages and holiday pay, with a view to making a distribution to them from the liquidation, further details of which are recorded in part 4 below.
- 3.17 The above work will not necessarily bring any financial benefit to creditors generally and the more creditors there are on an assignment, the higher the resultant cost will usually be, however a liquidator is required by statute to undertake this work. In this case I have spent additional time chasing and collecting book debts.

Investigations

- 3.18 Some of the work the Liquidator is required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (CDDA 1986) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidator can pursue for the benefit of creditors.
- 3.19 My report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 was submitted during the first year of the liquidation and is confidential.
- 3.20 Since my last progress report I would advise that no further asset realisations have come to light that may be pursued by me for the benefit of creditors.

4 Outcome for Creditors

Secured Creditors

- 4.1 The Company granted a fixed and floating charge to Lloyds Bank plc on 6 August 2013; however, this charge was satisfied immediately prior to liquidation. Accordingly, there were secured creditors.

Preferential Creditors

- 4.2 The directors' statement of affairs estimated preferential claims at £2,926.71.
- 4.3 I received a claim from the National Insurance Fund for £3,489.90 in respect of payments made to former employees of the Company.
- 4.4 During the previous period I instructed ERA Solutions Ltd, specialists in dealing with employee claims in insolvencies, to confirm whether this claim was correct, and to calculate employees' excess preferential claims. ERA Solutions Ltd subsequently confirmed the Redundancy Payments Service claim of £3,489.90, and agreed a further £105.22 for employees' excess claims.

SAFARI SPORTS LIMITED (IN LIQUIDATION)

- 4.5 A first and final dividend of 100p in the £ was paid to all preferential creditors on 27 January 2020.

Unsecured Creditors

- 4.6 I received claims totalling £278,789.93 from 15 creditors.
- 4.7 No floating charges were granted to secured creditors by the Company. Accordingly, there was no requirement under s176A of the Insolvency Act 1986 to create a fund out of the Company's net floating charge property for unsecured creditors, known as the Prescribed Part.
- 4.8 I can confirm that the realisations are insufficient to declare a dividend to the unsecured creditors.

5 Liquidator's Remuneration & Expenses

- 5.1 The basis of the Liquidator's remuneration was agreed by creditors as a set amount of £25,000 plus VAT by passing a resolution by correspondence on 27 January 2020. I have drawn £24,110.00 in respect of this resolution.
- 5.2 In addition, it was resolved by passing a resolution by correspondence on 7 February 2019 that my pre-appointment fees fixed at £3,500 plus VAT would be drawn from the assets in the liquidation. I also drew these fees during the first year of the liquidation.
- 5.3 A narrative explanation of the work undertaken during the Period can be found at section 3 of this report.
- 5.4 Attached is additional information in relation to the Liquidator's fees and the expenses and disbursements incurred in the liquidation.
- 5.5 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from www.wsm.co.uk/insolvency/creditors-guides/.

6 Conclusion

- 6.1 This final account will conclude my administration of this case. The Notice accompanying this account explains creditors rights on receipt of this information and also when I will vacate office and obtain my release as Liquidator.



D J Pinteau
Liquidator
8 July 2020

Safari Sports Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 07/02/2020 To 08/07/2020 £	From 07/02/2019 To 08/07/2020 £
	ASSET REALISATIONS		
	Bank Interest Gross	0.16	11.20
8,500.00	Book Debts	NIL	6,858.67
	Business Rates Refund	NIL	1,651.66
8,279.04	Cash at Bank	NIL	11,482.49
310.00	Office Furniture, Equipment & Furnishi	NIL	NIL
	Property Rights/Patents	NIL	500.00
17,000.00	Stock	NIL	18,220.00
235.00	Warehouse Equipment	NIL	NIL
		0.16	38,724.02
	COST OF REALISATIONS		
	Agents/Valuers Fees	NIL	5,692.84
	ERA Claims Assistance	NIL	315.00
	Office Holders Fees	NIL	24,110.00
	Preparation of S. of A.	NIL	3,500.00
	Specific Bond	NIL	186.00
	Statutory Advertising	NIL	153.50
	Stock disposal assistance	NIL	1,150.00
	The Creditor Gateway	21.56	21.56
		(21.56)	(35,128.90)
	PREFERENTIAL CREDITORS		
(2,926.71)	Employee Arrears/Hol Pay	NIL	3,595.12
		NIL	(3,595.12)
	FLOATING CHARGE CREDITORS		
NIL	Floating Charge Creditor - Lloyds	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(234,276.76)	Connected Party Creditors	NIL	NIL
(22,030.23)	Employees	NIL	NIL
(802.45)	HM Revenue & Customs PAYE	NIL	NIL
(4,157.45)	HM Revenue & Customs VAT	NIL	NIL
(14,666.70)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(200.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(244,736.26)		(21.40)	0.00
	REPRESENTED BY		
			NIL

SAFARI SPORTS LIMITED (IN LIQUIDATION)

ADDITIONAL INFORMATION IN RELATION TO THE LIQUIDATOR'S FEES, EXPENSES & DISBURSEMENTS

Staff Allocation and the Use of Sub-Contractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

On this case we have used the services of the following sub-contractors:

Service (s)	Provider	Basis of fee arrangement	Total cost £
Employee claims processing	ERA Solutions	Fixed fee	315.00
Stock Disposal Assistance	Becky Davison	Time costs	1,150.00

Professional advisors

On this case we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
Marriott & Co (valuation and disposal advice)	Hourly rate and disbursements

Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

Liquidator's Expenses & Disbursements

Below are details of the expenses and disbursements incurred by the Liquidator during the Period, together with a total of the expenses and disbursements incurred during the course of the liquidation, and a comparison with the initial estimate of expenses circulated to creditors on 23 December 2019. All expenses have been paid from the funds in the liquidation:

Expense	Costs estimate £	Incurred and paid during the Period £	Incurred and paid during prior periods £	Total cost £
Statutory advertising	153.50	Nil	153.50	153.50
Specific bond	44.00	Nil	44.00	44.00
Postage	30.00	Nil	Nil	Nil
Creditor report hosting	Nil	21.56	Nil	21.56

SAFARI SPORTS LIMITED (IN LIQUIDATION)

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, or document storage. We would confirm that this firm does not seek to charge any Category 2 disbursements.