

Abbreviated Accounts
for the year ended 31st October 2003
for
Rankin Graphics Limited



Rankin Graphics Limited

**Contents of the Abbreviated Accounts
for the year ended 31st October 2003**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	6

Rankin Graphics Limited
Company Information
for the year ended 31st October 2003

DIRECTORS: K Rankin
C Bircumshaw

SECRETARY: K Rankin

REGISTERED OFFICE: Unit 19
Dalby Court
Northwich
Cheshire
CW9 7NT

REGISTERED NUMBER: 03111371

ACCOUNTANTS: Bennett Brooks & Co. Limited
Chartered Accountants
Riverside House
8-12 Winnington Street
Northwich
Cheshire CW8 1AD

Rankin Graphics Limited

**Abbreviated Balance Sheet
31st October 2003**

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		46,990		39,397
CURRENT ASSETS:					
Stocks		6,908		6,000	
Debtors		50,886		54,619	
Cash at bank and in hand		633		9,196	
		58,427		69,815	
CREDITORS: Amounts falling due within one year		45,079		39,734	
NET CURRENT ASSETS:			13,348		30,081
TOTAL ASSETS LESS CURRENT LIABILITIES:			60,338		69,478
CREDITORS: Amounts falling due after more than one year			(3,515)		(7,539)
PROVISIONS FOR LIABILITIES AND CHARGES:			(2,475)		(2,475)
			<u>£54,348</u>		<u>£59,464</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			54,248		59,364
SHAREHOLDERS' FUNDS:			<u>£54,348</u>		<u>£59,464</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st October 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Rankin Graphics Limited

**Abbreviated Balance Sheet
31st October 2003**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
K Rankin - Director

Approved by the Board on 4/02/04

Rankin Graphics Limited

Notes to the Abbreviated Accounts for the year ended 31st October 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery - 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st November 2002	74,815
Additions	15,885
	<hr/>
At 31st October 2003	90,700
	<hr/>
DEPRECIATION:	
At 1st November 2002	35,418
Charge for year	8,292
	<hr/>
At 31st October 2003	43,710
	<hr/>
NET BOOK VALUE:	
At 31st October 2003	46,990
	<hr/>
At 31st October 2002	39,397
	<hr/>

Rankin Graphics Limited

Notes to the Abbreviated Accounts for the year ended 31st October 2003

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2003	2002
Number:	Class:		£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:		Nominal value:	2003	2002
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

Rankin Graphics Limited

**Report of the Accountants to the Directors of
Rankin Graphics Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st October 2003 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Bennett Brooks & Co. Limited

Bennett Brooks & Co. Limited
Chartered Accountants
Riverside House
8-12 Winnington Street
Northwich
Cheshire CW8 1AD

Date: *19th February 2004*