

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 03111371

Company name in full Rankin Graphics Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) John Paul

Surname Bell

3 Liquidator's address

Building name/number C/o Clarke Bell Limited

Street 3rd Floor, The Pinnacle

Post town 73 King Street

County/Region Manchester

Postcode M24NG

Country

4 Liquidator's name ①

Full forename(s) Toyah Marie

Surname Poole

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number C/o Clarke Bell Limited

Street 3rd Floor, The Pinnacle

Post town 73 King Street

County/Region Manchester

Postcode M24NG

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X *John Deel*

X

Signature date

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Jess Williams

Company name

Clarke Bell Limited

Address

C/o Clarke Bell Limited

3rd Floor, The Pinnacle

Post town

73 King Street

County/Region

Manchester

Postcode

M 2 4 N G

Country

DX

Telephone

0161 907 4044



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

RE: RANKIN GRAPHICS LIMITED ("THE COMPANY")
PREVIOUSLY KNOWN AS: KENNETH RANKIN LIMITED
REGISTERED NUMBER: 03111371
CREDITORS VOLUNTARY LIQUIDATION ('CVL')

Joint Liquidators' Final Account for the period 30 August 2019 to 8 December 2022 in accordance with s106 of The Insolvency Act 1986 & R18.14 of The Insolvency Rules 2016

KEY HIGHLIGHTS OF THIS REPORT

A summary of the key information contained within this report is as follows:

- Assets realisations total £574.70.
- There are no further assets remaining to be realised.
- There have been no significant changes to the anticipated asset realisations since my last report.
- Liquidator(s) remuneration has not been approved.
- Liquidator(s) fees drawn total £0.
- Liquidator(s) category 1 expenses drawn total £574.70.
- Liquidator(s) category 2 expenses have been approved.
- Liquidator(s) category 2 expenses drawn total £0.
- No dividend has been paid and Notice under Rule 14.36 is attached.

APPENDICES

The following Appendices are attached which should be read in conjunction with this Report:

Appendix 1	Statutory Information
Appendix 2	Receipts and Payments Account
Appendix 3	Liquidator(s) Activities
Appendix 4	Category 1 and Category 2 Expenses

ASSET REALISATION AND PROGRESSION

Attached at Appendix 2 is a copy of our Receipts and Payments Account for the final period under review, from 30 August 2022 to 8 December 2022, together with cumulative total. I have reconciled the account against the financial records that I am required to maintain.

All figures detailed are net of VAT.

I would specifically comment as follows;

(i) Book Debts

As detailed in the Statement of Affairs, the company held an outstanding debtor ledger which disclosed debts with an estimated realisable value of £3,456.09.

During the period of Liquidation, efforts were made to realise the outstanding monies due in this respect, for the benefit of the Estate.

Whilst I was able to secure part (£574.70) of these book debts, the remaining balance proved to be more difficult to realise. Due to this, after consideration, I made the decision that it would not be cost effective to pursue these debts any further. As such, no further realisations were made in this respect.

As detailed in the attached Receipts and Payments Account, book debts totaling £574.70 were realised during the period of the liquidation.

INVESTIGATIONS

In accordance with Statement of Insolvency Practice 2 - Investigations by Officeholders in Administration and Insolvent Liquidations, we have conducted an initial review of the Company's records and completed the online questionnaire regarding the conduct of the director(s) to the Department for Business, Energy and Industrial Strategy (DBEIS), as provided by them. The submission and the outcome thereof is confidential and cannot be disclosed to you in this report.

As previously reported, my investigations did not reveal any potential recoveries for the benefit of the creditors.

LIABILITIES

I set out specific information for each class of creditor.

Secured Creditor(s)

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors.

In this case there were no outstanding creditors secured by a floating charge such that the prescribed part provisions do not apply.

Preferential Creditors

To date, I have not received a formal claim from the National Insurance Fund in this respect. As such, I am yet to establish whether or not there are any employees whose preferential claims were not met, in full, from the Fund due to the limits placed upon weekly earnings.

Unsecured Creditors

The Liquidation commenced with creditor claims totalling £132,488.

At the date of this report, I have received claims totalling £38,064 from 7 creditors.

I am yet to receive claims of £37,112 from 13 creditors, as per the Director(s) Statement of Affairs.

Dividend Prospects

In this instance there were no funds available to enable a dividend to any class of creditor. Notice to this effect is attached.

LIQUIDATOR(S) REMUNERATION

Numerous activities have been undertaken by Clarke Bell Limited in administering the Liquidation. A summarised list of the activities undertaken throughout the period under review is attached in the Appendices, for your information.

Details of our remuneration is set out below.

Basis of Approval

No resolution has been passed in respect of our remuneration.

Guidance for Creditors

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>

You may also find it useful to read "A Guide To Liquidators' Fees" which can be downloaded from <https://insolvency-practitioners.org.uk/regulation-and-guidance/england-wales/> Please note that there are different versions of the Guidance Notes, and in this case, you should refer to the April 2021 version.

A hard copy of both documents can be obtained on request from this office.

LIQUIDATOR(S) EXPENSES

Expenses are any payments from the Estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- Category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- Category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

A detailed explanation of Category 1 and Category 2 expenses, together with the approved rates for Category 2 expenses, is set out in Appendix 4.

Category 1 expenses are those that are directly attributable to a third party invoice.

Category 1 expenses incurred in the final period under review, together with those incurred to date, are set out in the table below.

Type Of Expense	Provider	Incurred During The Final Period Under Review (£)	Paid To Date (£)	Total Amount Outstanding (£)
Statutory Advertising	Courts Advertising	0.00	94.70	150.10
Bordereau	Marsh Limited	0.00	0.00	30.00
Postage	Clarke Bell Limited	0.00	0.00	17.69

Of the Category 1 expenses paid to date, £94.70 was paid during the final period under review.

Category 2 expenses are those that are based upon an estimate or an internally set rate.

No approval to enable us to draw Category 2 expenses has been sought.

PROFESSIONAL ADVISORS

Throughout the course of the Liquidation, the following professional agents have been engaged by us to provide the appropriate assistance.

Item of Expense	Initial Estimate of Costs (excluding VAT) £	Costs Incurred During the Period Under Review (excluding VAT) £	Costs Incurred to Date (excluding VAT) £
Solicitor Costs – Freeths LLP <ul style="list-style-type: none">to advise on the legal issues in connection with our statutory investigations.	1,000.00	0.00	520.15
Agent Costs – Court Trustees to assist in the winding up of the company's Pension Scheme.	400.00	0.00	480.00

The choice of professionals was based on my perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. I also considered that the basis on which they will charge their fees represented value for money. I have reviewed the charges they have made, and I am satisfied that they are reasonable in the circumstances of this case.

The above expenses are Category 1 expenses, and those discharged to date are identified on the attached Receipts and Payments account. It is noted that agent costs of £280.00 have been discharged during the final period under review.

The outstanding Category 1 expenses have not been discharged due to insufficient funds held.

The professional Agents instructed are not connected and do not have any conflict in acting, as Agents, in this matter.

All matters have now been finalised, as such, it is not anticipated that further Agent costs shall accrue.

CREDITORS' FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Joint Liquidators' remuneration and expenses within 21 days of their receipt of this final account. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Joint Liquidators as being excessive, and/or the basis of the Joint Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this final account. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Clarke Bell Limited can be found at <https://www.clarkebell.com/provision-of-services-regulations/>

CONCLUSION

The winding up of the Company is now for all practical purposes complete and I am seeking the release of myself and Toyah Marie Poole as Joint Liquidators of the Company. Creditors and members should note that provided no objections to our release are received we shall obtain our release as Joint Liquidators following the delivery of the final notice to the Registrar of Companies, following which our case files will be placed in storage.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Michael Sharp by email at michaelsharp@clarkebell.com, or by phone on 0161 907 4044 before our release.



JOHN PAUL BELL
JOINT LIQUIDATOR

Date: 8 December 2022

APPENDIX 1
STATUTORY INFORMATION

Company Details

Company Name:	Rankin Graphics Limited
Previous Name:	Kenneth Rankin Limited
Company Number:	03111371
Date of Incorporation:	9 October 1995
Principal Trading Activity:	Artwork and Manufacturing Plates
Trading Address:	2 Winnington Hall Business Centre, Winnington Lane, Northwich, CW8 4DU
Current Registered Office:	The Pinnacle, 3rd Floor, Manchester, 73 King Street, M2 4NG
Former Registered Office:	603 Chester Road SandiwayNorthwich, Cheshire, CW8 2EB, United Kingdom

Appointment Details

Joint Liquidator:	John Paul Bell and Toyah Marie Poole of Clarke Bell Limited
Address:	Clarke Bell Limited, C/o Clarke Bell Limited, 3rd Floor, The Pinnacle, 73 King Street, Manchester, M2 4NG
Date of Appointment:	30 August 2019
Actions of Joint Liquidator:	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone
Former Liquidator:	N/A

Rankin Graphics Limited

In Liquidation

Joint Liquidators' Summary of Receipts and Payments (Accruals Basis)

Statement of Affairs £	From 30 August 2022 To 08 December 2022 £	From 30 August 2019 To 08 December 2022 £
ASSET REALISATIONS		
3,456.09 Book Debts	0.00	574.70
	0.00	574.70
COST OF REALISATIONS		
Agents/Valuers Fees (1) (Category I)	280.00	480.00
Statutory Advertising (Category I)	94.70	94.70
	(374.70)	(574.70)
PREFERENTIAL CREDITORS		
(2,900.46) DE Arrears & Holiday Pay	0.00	0.00
	0.00	0.00
UNSECURED CREDITORS		
(19,112.40) Trade & Expense Creditors	0.00	0.00
(59,488.75) DE Notice and Redundancy Pay	0.00	0.00
(23,901.05) Directors	0.00	0.00
(6,905.23) Natwest - Overdraft	0.00	0.00
(3,186.98) HM Revenue & Customs - VAT	0.00	0.00
(15,227.21) Business Loan (1)	0.00	0.00
(4,666.00) Business Loan (2)	0.00	0.00
	0.00	0.00
DISTRIBUTIONS		
(120.00) Ordinary Shareholders	0.00	0.00
	0.00	0.00
(132,051.99)	(374.70)	0.00

REPRESENTED BY

NIL

John Paul Bell

John Paul Bell
Joint Liquidator

APPENDIX 3

LIQUIDATOR(S) ACTIVITIES

Detailed below is a summary of the activities that have been undertaken in this matter during the final period under review.

Staff of different levels will be involved in these activities dependent upon the level of experience required in order to keep costs to an appropriate level.

(a) Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the members, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Reviewing the adequacy of the specific bond on a quarterly basis.
- Dealing with all routine correspondence and emails relating to the case.
- Undertaking periodic file reviews.
- Maintenance of Liquidator's records.
- Preparing and filing of VAT Returns / VAT Forms (as applicable).
- Reviewing the VAT position on a quarterly basis.
- Undertaking regular reconciliations of the bank account containing estate funds.
- Dealing with the company's Pension Scheme.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and delivering progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing Corporation Tax Returns.
- Preparing, reviewing and issuing final reports to creditors and members.

(b) Creditors

Claims of creditors - The Joint Liquidators need to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case. The Joint Liquidators also need to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The Joint Liquidators are required to undertake this work as part of their statutory functions.

- Maintaining a list of creditor claims.

APPENDIX 4

LIQUIDATOR(S) CATEGORY 1 & 2 EXPENSES

Category 1 & Category 2 Expenses

Expenses are categorised as either Category 1 or Category 2.

Category 1

Category 1 expenses are clearly identifiable third party costs that are directly attributable to the case. Occasionally these expenses are paid by Clarke Bell Limited and then recharged to the case, usually when there are insufficient funds within the case to pay the expense at the time it falls due. Specific approval from creditors is not required for Category 1 expenses.

Typical examples of Category 1 expenses are:

- Postage
- Advertising
- Insurance
- Travel costs
- External room hire

Category 2

Category 2 expenses are estimated or shared costs which may include some internal recharges from Clarke Bell Limited. It is likely that it is not possible, or too costly, to calculate the exact cost and an estimate is therefore used. These expenses can be paid from the case if the basis of the charge has been approved by creditors.

Typical examples of Category 2 expenses are:

- Photocopying
- Mileage
- Storage
- Agent costs where the Agent is deemed as an associate

The current levels of Category 2 expenses recovered by Clarke Bell Limited are as follows:

Photocopying at £0.15 per copy.
Mileage at £0.45 per mile.
Storage and destruction of records at £17 per box of records, per annum.