

**Abbreviated Unaudited Accounts
for the year ended 31st October 2007
for
Rankin Graphics Limited**



Rankin Graphics Limited

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for the year ended 31st October 2007**

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Rankin Graphics Limited
Company Information
for the year ended 31st October 2007

DIRECTORS:

K Rankin
C Bircumshaw

SECRETARY:

K Rankin

REGISTERED OFFICE:

Unit 19
Dalby Court
Northwich
Cheshire
CW9 7NT

REGISTERED NUMBER:

03111371 (England and Wales)

ACCOUNTANTS:

Bennett Brooks & Co Limited
Chartered Accountants
St George's Court
Winnington Avenue
Northwich
Cheshire
CW8 4EE

Rankin Graphics Limited

**Abbreviated Balance Sheet
31st October 2007**

| | Notes | 2007 £ | 2006 £ |
|----------------------------------------------|-------|-----------------|----------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 53,045 | 62,404 |
| CURRENT ASSETS | | | |
| Stocks | | 1,011 | 2,678 |
| Debtors | | 37,449 | 45,233 |
| Cash at bank and in hand | | 3,488 | 4,500 |
| | | <u>41,948</u> | <u>52,411</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 3 | <u>55,763</u> | <u>56,040</u> |
| NET CURRENT LIABILITIES | | <u>(13,815)</u> | <u>(3,629)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 39,230 | 58,775 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 3 | (21,849) | (31,145) |
| PROVISIONS FOR LIABILITIES | | <u>(3,600)</u> | <u>(3,600)</u> |
| NET ASSETS | | <u>13,781</u> | <u>24,030</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 120 | 120 |
| Profit and loss account | | <u>13,661</u> | <u>23,910</u> |
| SHAREHOLDERS' FUNDS | | <u>13,781</u> | <u>24,030</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st October 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Rankin Graphics Limited

Abbreviated Balance Sheet - continued
31st October 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on
its behalf by

29/10/08

and were signed on



C Bircumshaw - Director

The notes form part of these abbreviated accounts

Rankin Graphics Limited

Notes to the Abbreviated Accounts for the year ended 31st October 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account

2 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------------------------------|------------|
| COST | |
| At 1st November 2006 and 31st October 2007 | 133,665 |
| DEPRECIATION | |
| At 1st November 2006 | 71,260 |
| Charge for year | 9,360 |
| At 31st October 2007 | 80,620 |
| NET BOOK VALUE | |
| At 31st October 2007 | 53,045 |
| At 31st October 2006 | 62,405 |

Rankin Graphics Limited

Notes to the Abbreviated Accounts - continued for the year ended 31st October 2007

3 CREDITORS

The following secured debts are included within creditors

| | 2007 | 2006 |
|-------------------------|---------------|---------------|
| | £ | £ |
| Bank overdrafts | 14,448 | 18,134 |
| Hire purchase contracts | 14,745 | 19,282 |
| | <u>29,193</u> | <u>37,416</u> |

4 CALLED UP SHARE CAPITAL

| Authorised Number | Class | Nominal value | 2007 £ | 2006 £ |
|----------------------|------------|------------------|--------------|--------------|
| 1,000 | Ordinary | £1 | 1,000 | 1,000 |
| 100 | Ordinary A | £1 | 100 | 100 |
| 100 | Ordinary B | £1 | 100 | 100 |
| | | | <u>1,200</u> | <u>1,200</u> |

| Allotted, issued and fully paid Number | Class | Nominal value | 2007 £ | 2006 £ |
|-------------------------------------------|------------|------------------|------------|------------|
| 100 | Ordinary | £1 | 100 | 100 |
| 10 | Ordinary A | £1 | 10 | 10 |
| 10 | Ordinary B | £1 | 10 | 10 |
| | | | <u>120</u> | <u>120</u> |

5 CONTROLLING PARTY

The company is controlled by Mr K Rankin and Mr C Bircumshaw who each hold 50% of the ordinary voting shares in issue

Rankin Graphics Limited

**Report of the Accountants to the Directors of
Rankin Graphics Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st October 2007 set out on pages three to ten and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Bennett Brooks & Co Limited
Chartered Accountants
St George's Court
Winnington Avenue
Northwich
Cheshire
CW8 4EE

Date 29/4/08