

Abbreviated Unaudited Accounts for the Year Ended 31 October 2014

for

Abas UK Limited

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for the Year Ended 31 October 2014

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Abas UK Limited

Company Information
for the Year Ended 31 October 2014

DIRECTORS:

Dr P A Booth
Mrs J S Hayes

SECRETARY:

Mrs P J Street

REGISTERED OFFICE:

48 Eastfield Road
Barton on Humber
North Lincolnshire
DN18 6AW

REGISTERED NUMBER:

03110606 (England and Wales)

ACCOUNTANTS:

D I Accountants Ltd
Pattern Store 4C
Station Approach
Gainsborough
Lincolnshire
DN21 2AU

Abbreviated Balance Sheet
31 October 2014

	Notes	31.10.14 £	£	31.10.13 £	£
FIXED ASSETS					
Tangible assets	2		380,274		232,113
CURRENT ASSETS					
Stocks		3,817		-	
Debtors		15,722		16,816	
Cash at bank		306,166		551,596	
		<u>325,705</u>		<u>568,412</u>	
CREDITORS					
Amounts falling due within one year		<u>253,619</u>		<u>268,281</u>	
NET CURRENT ASSETS			<u>72,086</u>		<u>300,131</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			452,360		532,244
PROVISIONS FOR LIABILITIES			<u>4,035</u>		<u>4,389</u>
NET ASSETS			<u>448,325</u>		<u>527,855</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Share premium			2,990		2,990
Profit and loss account			<u>445,235</u>		<u>524,765</u>
SHAREHOLDERS' FUNDS			<u>448,325</u>		<u>527,855</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 April 2015 and were signed on its behalf by:

Dr P A Booth - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Remote data store	- 15% on cost
Office	- 15% on cost
Freehold property	- not provided
Equipment	- 50% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2013	368,936
Additions	167,653
At 31 October 2014	536,589
DEPRECIATION	
At 1 November 2013	136,823
Charge for year	19,492
At 31 October 2014	156,315
NET BOOK VALUE	
At 31 October 2014	380,274
At 31 October 2013	232,113

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.14 £	31.10.13 £
10	Ordinary Class A	£1	90	90
10	Ordinary Class B	£1	10	10
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.