

**Abbreviated Unaudited Accounts for the Year Ended 31 October 2015**

**for**

**Abas UK Limited**

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**for the Year Ended 31 October 2015**

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**Abas UK Limited**  
**Company Information**  
**for the Year Ended 31 October 2015**

**DIRECTORS:** Dr P A Booth  
Mrs J S Hayes

**SECRETARY:** Mrs P J Street

**REGISTERED OFFICE:** 48 Eastfield Road  
Barton on Humber  
North Lincolnshire  
DN18 6AW

**REGISTERED NUMBER:** 03110606 (England and Wales)

**ACCOUNTANTS:** D I Accountants Ltd  
Pattern Store 4C  
Station Approach  
Gainsborough  
Lincolnshire  
DN21 2AU

**Abbreviated Balance Sheet**  
**31 October 2015**

	Notes	31.10.15 £	£	31.10.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		379,193		380,274
<b>CURRENT ASSETS</b>					
Stocks		-		3,817	
Debtors		20,654		15,722	
Cash at bank		<u>262,583</u>		<u>306,166</u>	
		283,237		325,705	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>197,237</u>		<u>253,619</u>	
<b>NET CURRENT ASSETS</b>			<u>86,000</u>		<u>72,086</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			465,193		452,360
<b>PROVISIONS FOR LIABILITIES</b>			<u>3,449</u>		<u>4,035</u>
<b>NET ASSETS</b>			<u>461,744</u>		<u>448,325</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Share premium			2,990		2,990
Profit and loss account			<u>458,654</u>		<u>445,235</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>461,744</u>		<u>448,325</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 April 2016 and were signed on its behalf by:

Dr P A Booth - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 October 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Remote data store	- 15% on cost
Office	- 15% on cost
Freehold property	- not provided
Equipment	- 50% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2014	536,589
Additions	13,533
At 31 October 2015	<u>550,122</u>
<b>DEPRECIATION</b>	
At 1 November 2014	156,315
Charge for year	14,614
At 31 October 2015	<u>170,929</u>
<b>NET BOOK VALUE</b>	
At 31 October 2015	<u>379,193</u>
At 31 October 2014	<u>380,274</u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 October 2015**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.15 £	31.10.14 £
10	Ordinary Class A	£1	90	90
10	Ordinary Class B	£1	<u>10</u>	<u>10</u>
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.