

Registered Number 03110606

Abas UK Limited

Abbreviated Accounts

31 October 2010

Abas UK Limited

Registered Number 03110606

Company Information

Registered Office:

48 Eastfield Road
Barton on Humber
North Lincolnshire
DN18 6AW

Reporting Accountants:

P.A.Hutchinson & Co. Ltd.

Old Courts Road
Brigg
North Lincolnshire
DN20 8JD

Abas UK Limited

Registered Number 03110606

Balance Sheet as at 31 October 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	21,103	18,891
Investments	3	110,051	321,307
		<u>131,154</u>	<u>340,198</u>
Current assets			
Debtors		86,852	14,048
Cash at bank and in hand		411,874	170,252
Total current assets		<u>498,726</u>	<u>184,300</u>
Creditors: amounts falling due within one year		(236,667)	(215,876)
Net current assets (liabilities)		262,059	(31,576)
Total assets less current liabilities		<u>393,213</u>	<u>308,622</u>
 Total net assets (liabilities)		 <u>393,213</u>	 <u>308,622</u>
Capital and reserves			
Called up share capital	4	100	100
Share premium account		2,990	2,990
Profit and loss account		390,123	305,532
Shareholders funds		<u>393,213</u>	<u>308,622</u>

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- a. For the year ending 31 October 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 April 2011

And signed on their behalf by:

Dr P A Booth, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2010

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	15% on cost
Short leasehold	15% on cost
Plant and machinery	50% on reducing balance

2 Tangible fixed assets

	Total
Cost	£
At 01 November 2009	82,598
Additions	18,884
At 31 October 2010	<u>101,482</u>
Depreciation	
At 01 November 2009	63,707
Charge for year	16,672
At 31 October 2010	<u>80,379</u>
Net Book Value	
At 31 October 2010	21,103
At 31 October 2009	<u>18,891</u>

3 Investments (Fixed Assets)

Cost Or Valuation

£

Cost of valuation	~
At 01 November 2009	321,307
Additions	49,580
Disposals	(260,836)
At 31 October 2010	<u>110,051</u>
Net Book Value	
At 31 October 2010	110,051
At 31 October 2009	<u>321,307</u>

4 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid:		
90 Ordinary Class A shares of £1 each	90	90
10 Ordinary Class B shares of £1 each	10	10

5 Transactions with directors

Dr P A Booth had a loan during the year. The balance at 31 October 2010 was £73,935 (1 November 2009 - £-), £73,935 was advanced during the year.