

Registered Number 03110606

Abas UK Limited

Abbreviated Accounts

31 October 2011

Abas UK Limited

Registered Number 03110606

Company Information

Registered Office:

48 Eastfield Road
Barton on Humber
North Lincolnshire
DN18 6AW

Reporting Accountants:

P.A.Hutchinson & Co. Ltd.

Old Courts Road
Brigg
North Lincolnshire
DN20 8JD

Abas UK Limited

Registered Number 03110606

Balance Sheet as at 31 October 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	43,938	21,103
Investments	3	179,423	110,051
		<u>223,361</u>	<u>131,154</u>
Current assets			
Debtors		7,688	86,852
Cash at bank and in hand		459,286	411,874
Total current assets		<u>466,974</u>	<u>498,726</u>
Creditors: amounts falling due within one year		(222,981)	(236,667)
Net current assets (liabilities)		243,993	262,059
Total assets less current liabilities		<u>467,354</u>	<u>393,213</u>
Provisions for liabilities		(5,491)	0
Total net assets (liabilities)		<u>461,863</u>	<u>393,213</u>
Capital and reserves			
Called up share capital	4	100	100
Share premium account		2,990	2,990
Profit and loss account		458,773	390,123
Shareholders funds		<u>461,863</u>	<u>393,213</u>

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- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 February 2012

And signed on their behalf by:

Dr P A Booth, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	15% on cost
Short leasehold	15% on cost
Plant and machinery	50% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 November 2010	101,482
Additions	42,631
At 31 October 2011	<u>144,113</u>
 Depreciation	
At 01 November 2010	80,379
Charge for year	19,796
At 31 October 2011	<u>100,175</u>
 Net Book Value	
At 31 October 2011	43,938
At 31 October 2010	<u>21,103</u>

3 **Investments (Fixed Assets)**

Cost Or Valuation	£
At 01 November 2010	110,051
Additions	<u>69,372</u>

At 31 October 2011	<u>179,423</u>
Net Book Value	
At 31 October 2011	179,423
At 31 October 2010	<u>110,051</u>

4 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
90 Ordinary Class A shares of £1 each	90	90
10 Ordinary Class B shares of £1 each	10	10

5 **Transactions with directors**

Dr P A Booth had a loan during the year. The balance at 31 October 2011 was £-(1 November 2010 - £73,935), £73,935 was repaid during the year.