

Registered Number 03110606

Abas UK Limited

Abbreviated Accounts

31 October 2008

Abas UK Limited

Registered Number 03110606

Company Information

Registered Office:

48 Eastfield Road
Barton on Humber
North Lincolnshire
DN18 6AW

Reporting Accountants:

P.A.Hutchinson & Co. Ltd.

Old Courts Road
Brigg
North Lincolnshire
DN20 8JD

Abas UK Limited

Registered Number 03110606

Balance Sheet as at 31 October 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		16,988		12,661
			<u>16,988</u>		<u>12,661</u>
Current assets					
Stocks		0		2,615	
Debtors		53,411		27,393	
Cash at bank and in hand		396,458		130,837	
Total current assets		<u>449,869</u>		<u>160,845</u>	
Creditors: amounts falling due within one year		(209,825)		(48,820)	
Net current assets (liabilities)			240,044		112,025
Total assets less current liabilities			<u>257,032</u>		<u>124,686</u>
Total net assets (liabilities)			<u>257,032</u>		<u>124,686</u>
Capital and reserves					
Called up share capital	3		100		100
Share premium account			2,990		2,990
Profit and loss account			253,942		121,596
Shareholders funds			<u>257,032</u>		<u>124,686</u>

-
- a. For the year ending 31 October 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 14 July 2009

And signed on their behalf by:

Mrs J S Hayes, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 October 2008

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Stocks

Work in progress is valued at chargeable rates in accordance with UITF40.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	15% on cost
Plant and machinery	50% on reducing balance
Plant and machinery	25% on cost

2 Tangible fixed assets

		Total £
Cost		
At 31 October 2007		52,469
additions	-	<u>15,322</u>
At 31 October 2008	-	<u>67,791</u>
Depreciation		
At 31 October 2007		39,808
Charge for year	-	<u>10,995</u>
At 31 October 2008	-	<u>50,803</u>
Net Book Value		
At 31 October 2007		12,661
At 31 October 2008	-	<u>16,988</u>

3 Share capital

	2008 £	2007 £
Authorised share capital:		
90 Ordinary Class A shares of £1 each	90	90
10 Ordinary Class B shares of £1 each	10	10

Allotted, called up and fully paid:

90 Ordinary Class A shares of £1
each

90

90

10 Ordinary Class B shares of £1
each

10

10