

COMPANY NO 3110419

ABBOTSBROOK LTD
REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD FROM
1ST JULY 2008 TO 30TH JUNE 2009

MANAGING ACCOUNTS
33 CLAYFIELDS
TYLERS GREEN
HIGH WYCOMBE
BUCKINGHAMSHIRE
HP10 8AT



ABBOTSBROOK LIMITED
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FOR THE PERIOD FROM
1ST JULY 2008 TO 30TH JUNE 2009

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DIRECTORS' REPORT

FOR THE PERIOD 1ST JULY 2008 TO 30TH JUNE 2009

The directors have pleasure in presenting their report and the financial statements for the period from 1st July 2008 to 30th June 2009

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going-concern basis unless it is inappropriate to assume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

In the preparation of this report the directors have taken advantage of the exemptions applicable to small companies as conferred by the Companies Act 2006.

RESULTS AND DIVIDENDS

The loss on ordinary activities after taxation was £ 51. The directors do not recommend the payment of a final dividend and the retained loss has been transferred to reserves.

REVIEW OF THE BUSINESS

The principal activity of the business is the provision of business organisation and development advisory services.

The company was incorporated on 5th October 1995.

DIRECTORS' REPORT (CONTINUED)

FOR THE PERIOD 1ST JULY 2008 TO 30TH JUNE 2009

FIXED ASSETS

Details of the movements in fixed assets are shown in note 6

DIRECTORS' INTERESTS

The directors during the period and their interests in the share capital of the company at the beginning and end of the period were as follows

	Ordinary £1 Shares
Mr A Ralston - Good (appointed 5th October 1995)	100
Mrs A Ralston - Good (appointed 5th October 1995)	0
Mr G Bacon (appointed 5th October 1995)	0

This report was approved by the Board on 11th December 2009 and signed on its behalf by



MRS ANGELA RALSTON - GOOD
SECRETARY
DATE

ACCOUNTANTS ' REPORT TO THE MEMBERS ON THE
UNAUDITED ACCOUNTS OF ABBOTSBROOK LIMITED

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We report on the accounts for the period ended 30th June 2009 set out on pages 4 to 11

As described on page 1 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

BASIS OF OPINION

Our work was conducted in accordance with Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

OPINION

In our opinion

- (a) the accounts are in agreement with the accounting records kept by the company under section 386 of the Companies Act 2006
- (b) having regard only to, and on the basis of, the information contained in those accounting records
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in the Act, and
 - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the period specified in section 477 of the Act, and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption specified in the above section

Managing Accounts
33 Clayfields
Tylers Green
High Wycombe
Buckinghamshire
HP10 8AT

Managing Accounts

6th December 2009

ABBOTSBROOK LIMITED

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PROFIT AND LOSS ACCOUNT

FOR THE PERIOD 1ST JULY 2008 TO 30TH JUNE 2009

		2009	2008
	Notes	£	£
FEES RECEIVABLE	2	5,827	10,035
		-----	-----
GROSS PROFIT		5,827	10,035
OTHER INCOME – Interest receivable		-	-
Administrative Expenses		5,878	11,551
		-----	-----
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(51)	(1,516)
Tax on profit on ordinary activities	5	Nil	Nil
RETAINED PROFIT FOR THE PERIOD	9	£ (51)	£ (1,516)

The Profit and Loss Account contains all the gains and losses recognised in the period and the retained loss for the period represents the only movement in shareholders' funds

The notes on pages 7 - 10 form part of these financial statements

ABBOTSBROOK LIMITED

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BALANCE SHEET

		2009		2008	
<u>AS AT 30TH JUNE 2009</u>					
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		2,177		2,292
CURRENT ASSETS					
Cash at bank and in hand		1,684		304	
Other debtors		883		938	
		-----		-----	
		2,567		1,242	
CREDITORS Amount falling due within one year	7	1,949		1,990	
		-----		-----	
NET CURRENT ASSETS			618		(748)
			-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES			2,795		1,544
CREDITORS - Amounts falling due after more than one year					
	8		6,769		5,467
			-----		-----
NET ASSETS		£ (3,974)		£ (3,923)	
		=====		=====	
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and loss account			(4,074)		(4,023)
			-----		-----
SHAREHOLDERS' FUNDS	10	£ (3,974)		£ (3,923)	
		=====		=====	

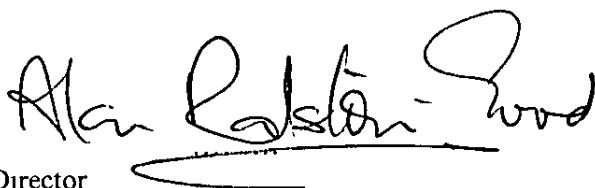
BALANCE SHEET

AS AT 30TH JUNE 2009 (Continued)

For the period ended 30th June 2009 the company is entitled to the exemption from an annual audit permitted by section 477 of the Companies Act 2006 and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on
and signed on its behalf by

A handwritten signature in black ink, appearing to read 'Alan Robinson-Wood'. The signature is fluid and cursive, with a long horizontal stroke at the end.

Director

The notes on pages 7 to 11 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD 1ST JULY 2008 TO 30TH JUNE 2009

1 ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements have been prepared under the historic cost convention and in accordance with applicable accounting standards

b) Depreciation

Depreciation is provided on all tangible fixed assets in use, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows

Motor car	- 20% written down value
Furniture and fixtures	- 20% written down value
Office equipment	- 20% written down value

c) Deferred Taxation

Deferred taxation is accounted for using the liability method on all material timing differences to the extent that it is probable that liabilities or assets will crystallise. Timing differences are taxable items, allowances or reliefs which are given effect to in taxation periods different from those in which they have effect in the financial statements. They comprise mainly accelerated tax depreciation allowances and short term timing differences.

e) Foreign Currencies

Transactions denominated in foreign currencies are translated into sterling at the rate of exchange ruling on the date of the transaction. Exchange differences arising in the ordinary course of business are included in trading profit. Assets and liabilities denominated in foreign currencies are translated into sterling at the exchange rates ruling at the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)FOR THE PERIOD 1ST JULY 2008 TO 30TH JUNE 20092 **TURNOVER**

Turnover represents the net amount invoiced to customers less trade discounts, excluding value added tax and sales of fixed assets

3 **PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION**

This is stated after charging

£

Depreciation

544

Accountancy Fees

460

=====4 **Staff Costs (including directors)**

£

Wages and Salaries

Nil

Social Security Costs

Nil

£ Nil

=====

The average weekly number of employees during the period was made up as follows

Number

General

1

=====5 **TAX ON PROFIT/(LOSS) ON ORDINARY ACTIVITIES**

As a result of the loss for the year there is no charge to corporation tax

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)FOR THE PERIOD 1ST JULY 2008 TO 30TH JUNE 2009

6 TANGIBLE FIXED ASSETS

	Motor Car £	Furniture & Fixtures £	Office Equipment £	Total £
COST				
At 1st July 2008	3,495	584	5,614	9,693
Additions during period	-	-	429	429
Disposals during period	-	-	-	-
At 30th June 2009	3,495	584	6,043	10,122
DEPRECIATION				
As at 1st July 2008	2,316	427	4,658	7,401
Eliminated on disposals	-	-	-	-
Charge for year	236	31	277	544
As at 30th June 2009	2,552	458	4,935	7,945
NET BOOK VALUE				
At 30th June 2009	943	126	1,108	2,177
At 30th June 2008	1,179	157	956	2,292

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)FOR THE PERIOD 1ST JULY 2008 TO 30TH JUNE 2009

7	CREDITORS - Amounts falling due within one year	
	Trade creditors	1,489
	Other creditors	460
	Other taxes	-

		1,949
8	CREDITORS - Amounts falling due after more than one year	
	Directors loan	6,769
9	CALLED UP SHARE CAPITAL	
	Authorised	
	Ordinary shares of £1 each	£ 100

	Allotted, called up and fully paid	
	Ordinary shares of £1 each	£ 100

	To date 100 Ordinary £1 shares have been allotted for cash at par	
10	SHAREHOLDERS' FUNDS	
	Shares allotted to date	100
	Retained profit/(loss) brought forward	(4,023)
	Dividends payable	Nil
	Net loss after tax for current period	(51)

	At 30th June 2009	£ (3,974)

ABBOTSBROOK LIMITED

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DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE PERIOD 1ST JULY 2008 TO 30TH JUNE 2009

	£	£
FEES RECEIVABLE		5,827

GROSS PROFIT		5,827
OVERHEAD EXPENSES		
Accommodation	256	
Accountancy fees	460	
Bank charges	96	
Depreciation	544	
Marketing expense	478	
Motor expenses	1,340	
Postage	195	
Professional fees	311	
Rent	471	
Repairs and renewals	50	
Stationery	93	
Sundry expense	100	
Telephone	747	
Travel and subsistence	737	

		5,878

PROFIT/(LOSS) BEFORE TAXATION		£ (51)
