

COMPANIES HOUSE

Report of the Directors and
Financial Statements for the year ended 30 June 2000
for
Nivipine Ltd



Nivipine Ltd

Company Information
for the year ended 30 June 2000

DIRECTORS: C W Potts
Mrs F Potts

SECRETARY: Mrs F. Potts

REGISTERED OFFICE: 38 The Street
Wallington
Hertfordshire
SG7 6 SW

REGISTERED NUMBER: 3110405

ACCOUNTANT: J A Dauncey
Chartered Accountant
Hawthorn End
Priory Way
Hitchin
Herts
SG4 9BJ

Nivipine Ltd

Report of the Directors
for the year ended 30 June 2000

The directors present their report with the financial statements of the company for the year ended 30 June 2000.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of engineering consultancy

DIRECTORS

The directors during the year under review were:

C W Potts

Mrs F Potts

The beneficial interests of the directors holding office on 30 June 2000 in the issued share capital of the company were as follows:

	30.6.00	1.7.99
ordinary £1 shares		
C W Potts	1	1
Mrs F Potts	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs F.Potts - SECRETARY

Dated: 14 December 2000



Nivipine Ltd

Profit and Loss Account
for the year ended 30 June 2000

		30.6.00	30.6.99
	Notes	£	£
TURNOVER		17,336	33,524
Administrative expenses		15,719	34,591
OPERATING PROFIT/(LOSS)	2	1,617	(1,067)
Interest payable and similar charges		56	64
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		1,561	(1,131)
Tax on profit/(loss) on ordinary activities	3	-	-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		1,561	(1,131)
(Deficit)/Retained profit brought forward		(196)	935
RETAINED PROFIT/(DEFICIT) CARRIED FORWARD		£1,365	£(196)

The notes form part of these financial statements

Nivipine Ltd

Balance Sheet
30 June 2000

		30.6.00	30.6.99
	Notes	£	£
CURRENT ASSETS:			
Debtors	4	10,072	2,146
Cash at bank		1,326	1,831
		11,398	3,977
CREDITORS: Amounts falling due within one year	5	10,031	4,171
NET CURRENT ASSETS/(LIABILITIES):		1,367	(194)
TOTAL ASSETS LESS CURRENT LIABILITIES:		£1,367	£(194)
CAPITAL AND RESERVES:			
Called up share capital	6	2	2
Profit and loss account		1,365	(196)
SHAREHOLDERS' FUNDS:		£1,367	£(194)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:



C W Potts - DIRECTOR

Approved by the Board on 14 December 2000

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 30 June 2000

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. **OPERATING PROFIT/(LOSS)**

The operating profit (1999 - operating loss) is stated after charging:

	30.6.00 £	30.6.99 £
Directors' emoluments and other benefits etc	<u>4,278</u>	<u>21,250</u>

3. **TAXATION**

No liability to UK corporation tax arose on ordinary activities for the year ended 30 June 2000 nor for the year ended 30 June 1999.

4. **DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	30.6.00 £	30.6.99 £
Trade debtors	<u>10,072</u>	<u>2,146</u>

5. **CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	30.6.00 £	30.6.99 £
Directors current accounts	9,531	3,671
Other creditors	500	500
	<u>10,031</u>	<u>4,171</u>

Notes to the Financial Statements
for the year ended 30 June 2000

6. **CALLED UP SHARE CAPITAL**

Authorised:

Number: Class:

100 ordinary

Nominal
value:
£1

30.6.00
£
100
==

30.6.99
£
100
==

Allotted, issued and fully paid:

Number: Class:

2 ordinary

Nominal
value:
£1

30.6.00
£
2
==

30.6.99
£
2
==

Nivipine Ltd

Report of the Accountant to the Directors of
Nivipine Ltd

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2000 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

J A Dauncey
Chartered Accountant
Hawthorn End
Priory Way
Hitchin
Herts
SG4 9BJ

Dated: