

Unaudited Financial Statements for the Year Ended 31 March 2014

for

Just Flight Limited

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for the Year Ended 31 March 2014**

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**Company Information
for the Year Ended 31 March 2014**

DIRECTORS:

Mr A Ford
Mr A G Payne
Mr D F Stapleton

SECRETARY:

Mr A G Payne

REGISTERED OFFICE:

2 Stonehill
Stukeley Meadows
Huntingdon
Cambridgeshire
PE29 6ED

REGISTERED NUMBER:

03110181 (England and Wales)

Balance Sheet
31 March 2014

	Notes	2014 £	2013 £
CREDITORS			
Amounts falling due within one year		<u>833,852</u>	<u>833,852</u>
NET CURRENT LIABILITIES		<u>(833,852)</u>	<u>(833,852)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(833,852)</u>	<u>(833,852)</u>
CAPITAL AND RESERVES			
Called up share capital	2	1,200	1,200
Profit and loss account		<u>(835,052)</u>	<u>(835,052)</u>
SHAREHOLDERS' FUNDS		<u>(833,852)</u>	<u>(833,852)</u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 December 2014 and were signed on its behalf by:

Mr A G Payne - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2014**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company has net liabilities of £833,852 at the balance sheet date. However, the directors, the parent company, Mastertronic Group Limited, and the ultimate parent undertaking, Herman's Investments B.V., have undertaken to continue to support the company. Consequently, the financial statements have been prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company was dormant throughout the current year and previous year.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1,200	Ordinary	£1	<u>1,200</u>	<u>1,200</u>

3. ULTIMATE PARENT COMPANY

The immediate parent undertaking of Just Flight Ltd is Mastertronic Group Ltd, a company incorporated in England and Wales, which owns 100% of the issued share capital of the company.

The ultimate parent undertaking is Hermans Investments B.V., a company incorporated in the Netherlands.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.