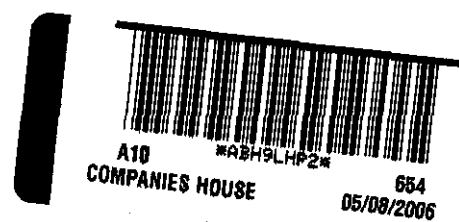


**Company Registration Number 03110177**

**Chromebridge Limited**

**Abbreviated Accounts**

**31st October 2005**



# CHROME BRIDGE LIMITED

## Abbreviated Balance Sheet

31st October 2005

	Note	2005 £	2004 £
<b>Fixed assets</b>			
Investments	2	<u>1,095,000</u>	<u>835,000</u>
<b>Current assets</b>			
Debtors		1,955	900
<b>Creditors: Amounts falling due within one year</b>		<u>54,844</u>	<u>39,919</u>
<b>Net current liabilities</b>		<u>(52,889)</u>	<u>(39,019)</u>
<b>Total assets less current liabilities</b>		<u>1,042,111</u>	<u>795,981</u>
<b>Creditors: Amounts falling due after more than one year</b>	3	<u>234,014</u>	<u>145,902</u>
		<u>808,097</u>	<u>650,079</u>
<b>Capital and reserves</b>			
Called-up equity share capital	4	2	2
Revaluation reserve		597,384	458,172
Profit and loss account		<u>210,711</u>	<u>191,905</u>
<b>Shareholders' funds</b>		<u>808,097</u>	<u>650,079</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

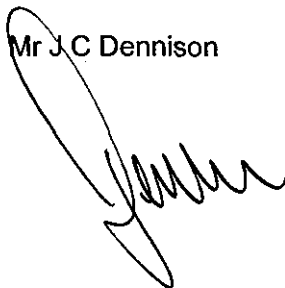
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 25th July 2006 and are signed on their behalf by:

Mr J C Dennison



# CHROME BRIDGE LIMITED

## Notes to the Abbreviated Accounts

Year ended 31st October 2005

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### 1. Accounting policies

#### Basis of Accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), subject to the departures referred to below.

The financial statements are in compliance with the Companies Act 1985 except that, as explained below, investment properties are not depreciated.

#### Turnover

Turnover represents the gross rental income of the company for the year.

#### Fixed Assets

All fixed assets are initially recorded at cost.

#### Investment Properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with SSAP 19 which, unlike Schedule 4 to the Companies Act 1985, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

### 2. Fixed assets

	Investments £
<b>Cost or valuation</b>	
At 1st November 2004	835,000
Additions	120,788
Revaluation	139,212
<b>At 31st October 2005</b>	<u>1,095,000</u>
 <b>Net book value</b>	
<b>At 31st October 2005</b>	<u>1,095,000</u>
At 31st October 2004	<u>835,000</u>

The properties were revalued by Mr J Waldie, a director of the company, as at 31st October 2005 on the basis of open market value.

# CHROME BRIDGE LIMITED

## Notes to the Abbreviated Accounts

Year ended 31st October 2005

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**3. Creditors: Amounts falling due after more than one year**

Included within creditors falling due after more than one year is an amount of £108,192 (2004 - £19,559) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

**4. Share capital**

**Authorised share capital:**

	2005 £	2004 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	2005 No	£	2004 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>