

Registered number: 03109726

Blades Advertising & Marketing Ltd

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/10/2016**

Prepared By:

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ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/10/2016

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The company's registered number is 03109726

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BALANCE SHEET AT 31/10/2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	202	281
CURRENT ASSETS			
Stock		321	8,392
Debtors (amounts falling due within one year)	3	37,202	36,407
Cash at bank and in hand		1,338	-
		<u>38,861</u>	<u>44,799</u>
CREDITORS: Amounts falling due within one year		<u>21,995</u>	<u>22,890</u>
NET CURRENT ASSETS		<u>16,866</u>	<u>21,909</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,068</u>	<u>22,190</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>16,968</u>	<u>22,090</u>
SHAREHOLDERS' FUNDS		<u>17,068</u>	<u>22,190</u>

For the year ending 31/10/2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**Approved by the board on 28/07/2017 and signed on their behalf
by**

Duncan Blades
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/10/2016**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	straight line 15%
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1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery	Total
	£	£
Cost		
At 01/11/2015	522	522
At 31/10/2016	522	522
Depreciation		
At 01/11/2015	241	241
For the year	79	79
At 31/10/2016	320	320
Net Book Amounts		
At 31/10/2016	202	202
At 31/10/2015	281	281

3. DEBTORS

	2016	2015
	£	£
Amounts falling due within one year:		
Trade debtors	19,939	19,674
Other debtors	17,263	16,733
	<u>37,202</u>	<u>36,407</u>

4. SHARE CAPITAL

	2016	2015
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

5. TURNOVER

The turnover and pre-tax result is attributable to advertising and marketing.

	2016	2015
	£	£
Sales	<u>74,887</u>	<u>83,869</u>
	<u>74,887</u>	<u>83,869</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.