

OPEC LIMITED

**Company Registration Number:
03109614 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2012

End date: 31st March 2013

SUBMITTED

OPEC LIMITED

Company Information for the Period Ended 31st March 2013

Director:	MR JP ILSLEY
Registered office:	Bridge End House Park Mount Avenue Baildon Shipley West Yorkshire BD17 6DS
Company Registration Number:	03109614 (England and Wales)

OPEC LIMITED

Abbreviated Balance sheet As at 31st March 2013

	Notes	2013 £	2012 £
Current assets			
Debtors:	2	460	460
Cash at bank and in hand:		467	467
Total current assets:		<u>927</u>	<u>927</u>
Creditors			
Net current assets (liabilities):		<u>927</u>	<u>927</u>
Total assets less current liabilities:		927	927
Total net assets (liabilities):		<u>927</u>	<u>927</u>

The notes form part of these financial statements

OPEC LIMITED

Abbreviated Balance sheet As at 31st March 2013 continued

	Notes	2013 £	2012 £
Capital and reserves			
Called up share capital:	3	1,000	1,000
Profit and Loss account:		(73)	(73)
Total shareholders funds:		<u>927</u>	<u>927</u>

For the year ending 31 March 2013 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 03 December 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: MR JP ILSLEY

Status: Director

The notes form part of these financial statements

OPEC LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents net amounts receivable from the sale of goods and services to customers during the year and within the United Kingdom.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less any residual value, over their estimated useful lives on the following basis: Plant & equipment 25% - 40% reducing balance

Other accounting policies

DEFERRED TAXATION Provision is made for deferred taxation as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method.

OPEC LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

2. Debtors

see balance sheet

OPEC LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

3. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000	1.00	1,000
Total share capital:			<u>1,000</u>
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000	1.00	1,000
Total share capital:			<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

