

Company Registration No 3109611 (England and Wales)

PROGRESS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2009

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26/06/2010
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PROGRESS LIMITED

CONTENTS

	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

PROGRESS LIMITED

INDEPENDENT AUDITORS' REPORT TO PROGRESS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Progress Limited for the year ended 30 September 2009 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

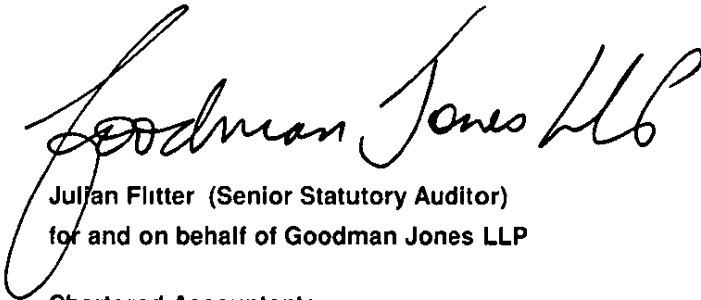
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Julian Flitter (Senior Statutory Auditor)
for and on behalf of Goodman Jones LLP

22 June 2010

Chartered Accountants
Statutory Auditor

29/30 Fitzroy Square
London
W1T 6LQ

PROGRESS LIMITED

ABBREVIATED BALANCE SHEET


AS AT 30 SEPTEMBER 2009

Company Registration No 3109611

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		444		936
Current assets					
Debtors		37,085		48,737	
Cash at bank and in hand		100,404		78,715	
		<u>137,489</u>		<u>127,452</u>	
Creditors, amounts falling due within one year		<u>(105,130)</u>		<u>(121,897)</u>	
Net current assets			<u>32,359</u>		<u>5,555</u>
Total assets less current liabilities			<u>32,803</u>		<u>6,491</u>
Capital and reserves					
Profit and loss account			<u>32,803</u>		<u>6,491</u>
Members' funds			<u>32,803</u>		<u>6,491</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 21/6/10


J Gerber
Director


S Twigg
Director

PROGRESS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 20% Straight Line

1.4 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2008 & at 30 September 2009	24,803
Depreciation	
At 1 October 2008	23,867
Charge for the year	492
At 30 September 2009	24,359
Net book value	
At 30 September 2009	444
At 30 September 2008	936