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Company Registration No. 03109565 (England and Wales)

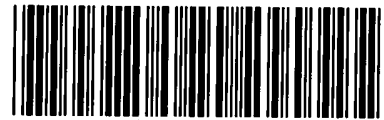
**THE REDDITCH PARTITIONS & STORAGE (HOLDINGS) CO LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2017**

**PAGES FOR FILING WITH REGISTRAR**

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# THE REDDITCH PARTITIONS & STORAGE (HOLDINGS) CO LIMITED

## COMPANY INFORMATION

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<b>Director</b>	L J Egan
<b>Secretary</b>	Mrs V A Egan
<b>Company number</b>	03109565
<b>Registered office</b>	Unit 1, Old Forge Business Centre Little Forge Road Park Farm North Redditch Worcestershire B98 7SF
<b>Accountants</b>	Price Pearson Finch House 28 - 30 Wolverhampton Street Dudley West Midlands DY1 1DB
<b>Business address</b>	Unit 1, Old Forge Business Centre Little Forge Road Park Farm North Redditch Worcestershire B98 7SF

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# THE REDDITCH PARTITIONS & STORAGE (HOLDINGS) CO LIMITED

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# THE REDDITCH PARTITIONS & STORAGE (HOLDINGS) CO LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2017

	Notes	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Investments	2		44,550		44,550
<b>Current assets</b>					
Cash at bank and in hand		8		29	
<b>Creditors: amounts falling due within one year</b>		(37,050)		(36,990)	
<b>Net current liabilities</b>			(37,042)		(36,961)
<b>Total assets less current liabilities</b>			7,508		7,589
<b>Capital and reserves</b>					
Called up share capital	3		2,550		2,550
Profit and loss reserves			4,958		5,039
<b>Total equity</b>			7,508		7,589

In accordance with section 444 of the Companies Act 2006 all of the members of the company have consented to the preparation of abridged financial statements pursuant to paragraph 1A of Schedule 1 to the Small Companies and Groups (Accounts and Directors' Report) Regulations (S.I. 2008/409)(b).

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

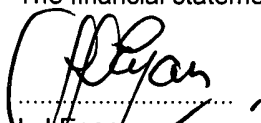
For the financial year ended 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 5.4.18

  
L. J. Egan  
Director

Company Registration No. 03109565

# THE REDDITCH PARTITIONS & STORAGE (HOLDINGS) CO LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 DECEMBER 2017**

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### **1 Accounting policies**

#### **Company information**

The Redditch Partitions & Storage (Holdings) Co Limited is a private company limited by shares incorporated in England and Wales. The registered office is Unit 1, Old Forge Business Centre, Little Forge Road, Park Farm North, Redditch, Worcestershire, B98 7SF.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by section 400 of the Companies Act 2006 as it is a subsidiary undertaking of The Redditch Partitions & Storage Co. Ltd, a company incorporated in England and Wales. The group as a whole is a small group and therefore consolidated accounts are not required.

#### **1.2 Fixed asset investments**

Interests in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

#### **1.3 Cash at bank and in hand**

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.4 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# THE REDDITCH PARTITIONS & STORAGE (HOLDINGS) CO LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

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### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Impairment of financial assets**

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

#### **Derecognition of financial assets**

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

#### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

# THE REDDITCH PARTITIONS & STORAGE (HOLDINGS) CO LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

### 1 Accounting policies (Continued)

#### 1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

### 2 Fixed asset investments

	2017 £	2016 £
Investments	44,550	44,550

#### Movements in fixed asset investments

	Shares in group undertakings £
<b>Cost or valuation</b>	
At 1 January 2017 & 31 December 2017	44,550
<b>Carrying amount</b>	
At 31 December 2017	44,550
At 31 December 2016	44,550

### 3 Called up share capital

	2017 £	2016 £
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
2,550 Ordinary shares of £1 each	2,550	2,550
	2,550	2,550

# THE REDDITCH PARTITIONS & STORAGE (HOLDINGS) CO LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2017**

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### 5. Related party transactions

#### Related Business

The following business is a related party of Redditch Partitions & Storage (Holdings) Co Limited:

Name of Business	Nature of Relationship
The Redditch Partitions & Storage Co. Ltd	The Redditch Partitions & Storage Co. Ltd. is a 100% subsidiary of this company

Name of Business	Balance due to Other Party £
The Redditch Partitions & Storage Co. Ltd	37,050

The company has taken advantage of the exemption available in FRS102 section 1A "Related party disclosures" whereby it has not disclosed transactions with the ultimate parent company or any wholly owned subsidiary undertaking of the group.

#### All Related Party Transactions

There are no provisions against any of the amounts owing at the year end and no amounts have been written off in respect of these transactions during the year.



**Shareholders' consent to prepare abridged accounts**

**Company name:** The Redditch Partitions & Storage (Holdings) Co Limited

**Company number:** 01309565

**Year end:** 31st December 2017

As a shareholder of The Redditch Partitions & Storage (Holdings) Co Limited, consent is given to the abridgment of the financial statements for the year ended 31st December 2017 pursuant to paragraph 1A of Schedule 1 to the Small Companies and Group (Accounts and Directors' Report) Regulations (S.I 2008/409)(b).

Signed ..... 

Name ..... *LUKE JAMES EGAN* ..... (L J Egan, Shareholder)

Date ..... *5.4.18* .....